CIRCLE C HOMEOWNERS ASSOCIATION, INC.

REPORT ON EXAMINATION

YEAR ENDED DECEMBER 31, 2019

STEPHEN M. TILSON, PC

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Circle C Homeowners Association, Inc.

We have audited the accompanying financial statements of Circle C Homeowners Association, Inc., which are comprised of the balance sheet as of December 31, 2019, and the related statement of revenues, expenses, and changes in members' equity and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Circle C Homeowners Association, Inc. as of December 31, 2019, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the information on future major repairs and replacements of common property at the end of the report be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Stephen M. Tilson PC

Austin, Texas

May 12, 2021

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
BALANCE SHEET
DECEMBER 31, 2019

ASSETS

CURRENT ASSETS		
Cash - operating	$ 11,357.11	
Cash - payroll	39,244.88	
Cash - reserves	2,011,153.29	
Investments - certificates of deposit	507,014.98	
Accounts receivable	161,090.22	
Allowance for doubtful accounts	(37,692.00)	
Prepaid insurance	56,859.29	
TOTAL CURRENT ASSETS		$ 2,749,027.77
FIXED ASSETS		
Land	$ 15,597.60	
Equipment	270,841.89	
Vehicles	64,517.00	
Furniture & Fixtures	49,235.15	
Computer Equipment	27,400.20	
Circle C Community Center	4,081,938.53	
Circle C Community Center Furniture & Fixtures	362,451.91	
Playscape	26,502.28	
Avana Pool	21,270.80	
Accumulated depreciation	(1,607,231.84)	
TOTAL FIXED ASSETS		$ 3,312,523.52
TOTAL ASSETS		$ 6,061,551.29

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts payable	$ 21,724.88	
Accounts payable - credit cards	36,350.02	
Swimming deposits	3,100.00	
Payroll taxes payable	536.76	
Federal income tax payable	432.00	
Prepaid assessments	8,123.91	
Security deposit payable	500.00	
TOTAL CURRENT LIABILITIES		$ 70,767.57
TOTAL LIABILITIES		$ 70,767.57
MEMBERS' EQUITY		
Unrestricted members' equity	$ 4,849,324.52	
Designated reserves - amenity center	1,002,806.96	
Excess of revenues over expenses	138,652.24	
TOTAL MEMBERS' EQUITY		$ 5,990,783.72
TOTAL LIABILITIES AND MEMBERS' EQUITY		$ 6,061,551.29

See accountants' report.

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN MEMBERS' EQUITY
YEAR ENDED DECEMBER 31, 2019

REVENUES			
Homeowners dues			$ 3,651,600.57
Aquatics income			278,073.04
Landscape reimbursements			114,600.00
Resale certificates			78,525.00
Transfer fees			88,289.57
Rowell HOA			22,778.61
Late fees			22,262.17
Facility rentals			65,734.98
Rental income			17,800.42
Other income			2,395.87
Architectural review fees			42,779.41
Interest income			31,461.37
TOTAL REVENUES			$ 4,416,301.01
EXPENSES			
COMMON AREAS SERVICES			
Landscaping	$ 1,259,587.92		
Common area holiday lighting	46,628.69		
Land additions	7,272.06		
Landscape repairs	69,980.75		
Landscape water utilities	191,309.19		
Landscape electric utilities	35,681.79		
Tree care	24,998.50		
Fence repairs & maintenance	7,044.70		
Electrical repairs & maintenance	8,104.22		
Neighborhood repairs & maintenance	17,481.86		
Non-contract landscape	14,987.22		
		$ 1,683,076.90	
DEPRECIATION/AMORTIZATION EXPENSE			
Depreciation	$ 189,839.30		
		$ 189,839.30	
FINANCIAL MANAGEMENT			
Financial management services	$ 109,774.35		
Resale certificate expense	18,877.81		
Lien filing fees	2,074.00		
Bank charges / credit card charges	46,589.55		
Annual audit and tax preparation	7,700.00		
		$ 185,015.71	
AQUATICS EXPENSES			
Administrative	$ 41,414.38		
Supplies - pool, chemicals & swim team	84,550.42		
Maintenance - Pool	75,580.53		
Maintenance - Building	38,483.10		
Payroll - Staff	715,404.22		
Payroll - Programming Staff	37,741.46		
Payroll - Swim Team	100,297.73		
Utilities - Water	29,679.85		
Utilities - Electricity	38,360.72		
Utilities - Gas	27,743.96		
Utilities - Telephone / Internet / Camera	14,429.21		
		$ 1,203,685.58	
Subtotal expenses		$ 3,261,617.49	

See accountants' report.

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN MEMBERS' EQUITY
YEAR ENDED DECEMBER 31, 2019

(CONTINUED)

Subtotal expenses		$ 3,261,617.49
ARCHITECTURAL REVIEW		
Architectural review	$ 19,796.50	
		$ 19,796.50
LEGAL		
Legal	$ 14,804.26	
		$ 14,804.26
TAXES		
Property taxes	$ 3,872.76	
		$ 3,872.76
INSURANCE		
Insurance - property & liability	$ 62,524.06	
Insurance - D&O	10,805.33	
Insurance - workers compensation	13,732.73	
		$ 87,062.12
COMMUNITY ENHANCEMENT		
Donations	$ 320.00	
Association memberships	3,201.57	
		$ 3,521.57
CIRCLE C COMMUNITY CENTER		
CCCC water	$ 27,410.29	
CCCC electric	22,191.42	
Utilities - telephone / internet	7,228.86	
Events salaries	5,526.59	
CCCC furniture	2,098.25	
CCCC building maintenance	39,949.42	
		$ 104,404.83
HOA OPERATIONS		
Office supplies	$ 8,195.99	
Office equipment & maintenance	9,318.42	
Postage / delivery HOA office	13,627.86	
Vehicle expense - HOA	3,042.07	
Web operations HOA office	1,329.45	
Printing HOA office	3,598.16	
HOA meetings	2,837.63	
Deed restrictions	3,369.24	
HOA special events	32,611.25	
		$ 77,930.07
HOA MANAGEMENT		
Management salaries	$ 156,520.14	
Management payroll taxes	13,764.61	
Other management expenses	4,374.80	
Health insurance	46,390.62	
		$ 221,050.17
MAINTENANCE OPERATIONS		
Maintenance payroll	$ 172,400.02	
Pool technicians	65,481.34	
Maintenance payroll taxes	13,396.73	
Tools & supplies	4,811.85	
Other maintenance operating expenses	4,733.49	
		$ 260,823.43
Subtotal expenses		$ 4,054,883.20

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN MEMBERS' EQUITY
YEAR ENDED DECEMBER 31, 2019

(CONTINUED)

Subtotal expenses		$ 4,054,883.20	
CAPITAL / RESERVE EXPENSES			
Irrigation infrastructure	$ 24,990.63		
Slaughter tree pruning	15,750.00		
Rock work	30,001.49		
Dahlgreen / LaCrosse	30,000.00		
Pool covers	16,835.13		
Swim Center - wade pool repairs	8,226.12		
Avana restaining	2,523.53		
CC - replace handrail	5,437.07		
Monuments	21,700.00		
Escarpment project	27,775.20		
Construction repairs	25,126.40		
Road bore	2,900.00		
Park Place Renovation	2,800.00		
CCCC AC replacement	8,700.00		
		$ 222,765.57	
TOTAL EXPENSES			$ 4,277,648.77
EXCESS OF REVENUES OVER EXPENSES			$ 138,652.24
MEMBERS' EQUITY			
Members' Equity - beginning of year			4,849,324.52
Designated reserves - amenity center			1,002,806.96
Members' Equity - end of year			$ 5,990,783.72

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2019

OPERATING ACTIVITIES:		
EXCESS OF REVENUES OVER EXPENSES	$	138,652.24
ADJUSTMENT TO RECONCILE EXCESS OF REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
DEPRECIATION	$	189,839.30
CHANGES IN OPERATING ASSETS AND LIABILITIES		
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE - ASSESSMENTS	$	(26,101.55)
(INCREASE) DECREASE IN ACCOUNTS RECEIVABLE - STRATUS PROPERTIES		48,500.00
(INCREASE) DECREASE IN PREPAID INSURANCE		(4,661.58)
INCREASE (DECREASE) IN ACCOUNTS PAYABLE		32,829.52
INCREASE (DECREASE) IN PREPAID ASSESSMENTS		1,738.09
INCREASE (DECREASE) IN PAYROLL TAXES		(6,676.44)
NET CASH PROVIDED BY (USED BY) OPERATING ACTIVITIES	$	374,119.58
INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS	$	(12,119.62)
NET CASH PROVIDED BY (USED BY) INVESTING ACTIVITIES	$	(12,119.62)
FINANCING ACTIVITIES:		
NET CASH PROVIDED BY (USED BY) FINANCING ACTIVITIES	$	-
NET INCREASE (DECREASE) IN CASH		361,999.96
CASH AND EQUIVALENTS - BEGINNING OF YEAR		2,206,770.30
CASH AND EQUIVALENTS - END OF YEAR	$	2,568,770.26
SUPPLEMENTAL DISCLOSURE:		
INCOME TAX PAID	$	-

CIRCLE C HOMEOWNERS ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1: NATURE OF ORGANIZATION

Circle C Homeowners Association, Inc. (the Association) was incorporated on March 8, 1988 in the State of Texas as a non-profit corporation for the purposes of operating an association for the social welfare and benefit of the lot owners and to preserve and maintain the common property which includes landscaped common areas owned by the City of Austin, the Circle C Pool facility, and the Circle C Community Center. The Association consists of approximately 5,621 lots as of December 31, 2019. The Association is located in Austin, Travis County, Texas.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting
These audited financial statements have been prepared on the accrual basis method of accounting. Using this method of accounting, revenues and accounts receivable are recognized when earned regardless of when cash is received. Revenues received prior to being earned are reported as prepaid assessments. Expenses and accounts payable are recognized when the obligation is incurred regardless of when cash is disbursed. Expenses paid before being obligated are reported as prepaid expenses.

Accounts Receivable
Assessments receivable at December 31, 2019 represent assessments due from homeowners. Prepaid assessments at December 31, 2019 represent assessments paid in advance by homeowners. The Association values accounts receivable using an allowance for uncollectible accounts. The Association estimates the collectibility of assessments receivable and adjusts the allowance accordingly.

Fixed Assets
The Association capitalizes all common property and equipment to which it has title or other evidence of ownership. Property not capitalized at December 31, 2019 includes approximately three lots donated by a homebuilder and twenty common areas. The Association is responsible for preserving and maintaining the common property.

Personal property acquired by the Association is recorded at cost and property contributed to the Association by the developer is recorded at estimated fair market value at the date of contribution. Property and equipment are depreciated over the useful life of the property using the straight-line method of depreciation. Depreciation expense for 2019 was approximately $189,839.

Member Assessments

Association members are subject to semi-annual assessments that provide funds for the Association's operating expenses, fixed asset purchases, capital acquisitions, and major repairs and replacements. The Association may make special assessments from time to time as approved by a vote of 2/3 of the property owners.

The Association's policy is to place liens on owner's lots whose assessments are one hundred twenty days or more delinquent. Any excess assessments at year-end are retained by the Association for use in the succeeding year.

Cash and Cash Equivalents

The Association considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments consist of money market funds and certificates of deposit with readily determinable fair values and are stated in the financial statements at fair market value.

Note 3: FEDERAL INCOME TAXES

The Association may annually elect to be taxed as a regular corporation under Internal Revenue Code Section 277 or as a homeowners' association under Internal Revenue Code Section 528. The Association elected to be taxed as a homeowners' association for the year ended December 31, 2019. Taxable income arises from amounts received from nonmembers of the Association including interest earned on reserve funds. The Association had no federal income tax liability for 2019.

The Association is required to file either Form 1120, U.S. Corporation Income Tax Return, or Form 1120-H, U.S. Income Tax Return for Homeowners Associations. These tax returns are subject to examination by the Internal Revenue Service for a three-year period from the later of the original due date of the return or the date the tax return was filed. As a result, the Association's federal income tax returns for 2016, 2017 and 2018 are open to examination by the Internal Revenue Service as of December 31, 2019.

Note 4: FUTURE MAJOR REPAIRS AND REPLACEMENTS

The Association's governing documents require funds to be accumulated for future major repairs and replacements. Accumulated funds, which aggregate approximately \$2,518,168 at December 31, 2019, are generally not available for operating purposes. Interest earned on such funds is allocated to reserves.

A reserve study was conducted in May 2018 by an outside consultant to estimate the remaining useful lives and the replacement costs of the components of the common property. The estimates were based on current estimated replacement costs. The data included in the unaudited supplementary information on future major repairs and replacements is based on the study.

The Association is funding for major repairs and replacements over the estimated useful lives of the components based on estimated current replacement costs, considering amounts previously accumulated in the replacement fund. Actual expenditures, however, may vary from the estimated amounts and the variations may be material. Therefore, amounts accumulated in the replacement fund may not be adequate to meet future needs. If additional funds are needed, however, the Association has the right, subject to board of director's approval, to increase regular assessments, levy special assessments; or delay major repairs and replacements until funds are available.

Note 5: LANDSCAPING INCOME

The Association invoiced a developer $$97,000 during 2019 that owns several properties in the Circle C development. The developer has agreed to reimburse $97,000 annually to the Association for landscaping costs associated with its various development projects.

In addition, the Association has entered into an agreement with the City of Austin that requires the City of Austin to reimburse the Association for the costs of landscaping certain areas that lie within the Circle C development. In 2019, the Association billed the City of Austin $17,600 for reimbursement of landscaping expenses according to the agreement.

Note 6: CONCENTRATION OF CREDIT RISK

The Association maintains its cash accounts at several financial institutions. Accounts at a bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. For the year ended December 31, 2019 funds on deposit with two institutions exceeded $250,000. Management believes no significant risk exists with respect to cash and cash equivalents.

Note 7: RELATED PARTY TRANSACTIONS

The association contracts with two companies owned by one of the association members for landscaping and architectural review services. The association spent approximately $1,259,588 for landscape services during 2019 and $42,779 for architectural review services during 2019.

In addition, the member rents office space from the association. Total rent received in 2019 from the association member was approximately $8,356.

Note 8: SUBSEQUENT EVENTS

The Association has evaluated subsequent events through May 12, 2021, the date the financial statements were available to be issued, and no events have occurred from the balance sheet date through that date that would impact the financial statements.

SUPPLEMENTARY INFORMATION

CIRCLE C HOMEOWNERS' ASSOCIATION, INC.
SUPPLEMENTARY INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS (UNAUDITED)
YEAR ENDED DECEMBER 31, 2019

The Association hired an outside consultant to conduct a reserve study that was completed in May 2018. The purpose of the study was to estimate the remaining useful lives and the replacement costs of the components of common property. Replacement costs are based on estimates to repair or replace components as of the date of the study. Replacement costs do take into account the effects of inflation. The following information is based on the study dated May 2018 and presents significant information about the components of common property. The board has not designated the funds accumulated in the reserve account to specific components.

COMPONENT	ESTIMATED REMAINING USEFUL LIFE (YEARS)	ESTIMATED CURRENT REPLACEMENT COST	DESIGNATED FOR REPAIRS/REPLACEMENT DECEMBER 31, 2019
Exterior Building Elements			
Deck, Composite, Community Center	15	$ 35,343	
Roofs, Metal, Avana	25	37,210	
Roof, Metal, Grey Rock	28	27,424	
Roofs, Metal, Swim Center, Lifeguard & Café	4	8,392	
Roofs, Metal, Swim Center, Restrooms	20	20,988	
Roofs, Thermoplastic, Community Center	8	379,877	
Roofs, Thermoplastic, Swim center, Mechanical & Maintenance	7	63,833	
Walls, Paint Finishes	1	166,922	
Walls, Masonry, Inspections & Repair	1	74,448	
Windows & Doors, Swim Center	13	19,499	
Interior Building Elements			
Interior, Renovation, Complete, Community Center	13	245,928	
Interior, Renovation, Complete, Swim Center	13	47,908	
Interior, Renovation, Partial, Community Center	3	145,085	
Interior, Renovation, Partial, Swim Center	3	50,610	
Rest Rooms, Pool Area, Renovation, Avana	15	35,855	
Rest Rooms, Pool Area, Renovation, Community Center	13	39,923	
Rest Rooms, Pool Area, Renovation, Grey Rock	18	33,975	
Rest Rooms, Pool Area, Renovation, Swim Center	11	73,188	
Building Services Elements			
Air Handling Unit, Rooftop Heating & Cooling Unit, 5-tons, Community Center	13	13,574	
Air Handling Unit, Packaged Cooling Unit, 2-tons, Swim Center	7	23,141	
Air Handling & Condensing Units, Split Systems, Community Center	13	55,893	
Security System, Avana, Phased	2 to 9	38,994	

See accountant's report.

SUPPLEMENTARY INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS (UNAUDITED)
YEAR ENDED DECEMBER 31, 2019
(continued)

COMPONENT	ESTIMATED REMAINING USEFUL LIFE (YEARS)	ESTIMATED CURRENT REPLACEMENT COST	DESIGNATED FOR REPAIRS/REPLACEMENT DECEMBER 31, 2019
Security System, Community Center, Phases	0 to 7	95,870	
Security System, Grey Rock, Phased	5 to 12	39,515	
Security System, Swim Center, Phased	0 to 7	78,439	
Property Site Elements			
Asphalt Pavement, Crack Repair, Patch & Seal Coat	1	233,955	
Asphalt Pavement, Remaining, Mill & Overlay	13	186,881	
Asphalt Pavement, Swim Center, Mill & Overlay	5	187,314	
Fences, Steel, Phased	1 to 21	249,894	
Fences, Wood	6	87,880	
Irrigation System, Partial	1 to 29+	5,194,238	
Light Poles & Fixtures (2019 are Swim Center Fixtures)	0	177,230	
Light Fixtures, Bollards	10	80,894	
Property Site Elements, Cont'd.			
Light Fixtures, Landscape & Miscellaneous, Phased	3 to 18	215,388	
Mailbox Stations, Capital Repairs (Roofs & Masonry Repairs), Phased	2 to 27	115,914	
Pipes, Pool Backwash, Swim Center	5	36,664	
Playground Equipment, Avana	15	17,074	
Playground Equipment, Grey Rock	18	28,313	
Playground Equipment, Park Place	13	23,954	
Playground Equipment, Swim Center	11	74,682	
Playground Equipment, Wildflower Park	8	199,401	
Playground Equipment, Vintage Place Park	8	99,700	
Shade Structures, Wildflower & Vintage Place Parks	3	66,673	
Signage, Renovation, Entrance Monuments (2019 is Slaughter & Escarpment)	0	237,566	
Vehicles	8	340,780	
Pool Elements			
Artificial Turf, Swim Center	9	72,296	
Concrete Deck, Inspections, Partial Replacements & Repairs, Avana	5	33,695	
Concrete Deck, Inspections, Partial Replacements & Repairs, Community Center	3	43,944	

SUPPLEMENTARY INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS (UNAUDITED)
YEAR ENDED DECEMBER 31, 2019
(continued)

COMPONENT	ESTIMATED REMAINING USEFUL LIFE (YEARS)	ESTIMATED CURRENT REPLACEMENT COST	DESIGNATED FOR REPAIRS/REPLACEMENT DECEMBER 31, 2019
Concrete Deck, Inspections, Partial Replacements & Repairs, Grey Rock	8	24,619	
Concrete & Paver Deck, Inspections, Partial Replacements & Repairs, Swim Center	3	224,788	
Cover, Vinyl, Swim Center, Phased	1 to 6	381,768	
Fence, Steel, Avana	25	61,110	
Fences & Railings, Steel Community Center	23	97,449	
Fence, Steel, Grey Rock	28	62,732	
Fences, Steel, Swim Center, Phased	3 to 11	117,293	
Mechanical Equipment, Filters, Community Center	8	89,551	
Mechanical Equipment, Filters, Swim Center	4	109,678	
Mechanical Equipment, Heaters, Swim Center	10	115,562	
Mechanical Equipment, Remaining, Phased	2 to 11	597,005	
Pool Finish, Plaster, Avana	5	286,359	
Pool Finish, Tile, Avana	15	35,138	
Pool Finish, Plaster, Community Center	3	394,299	
Pool Finish, Tile, Community Center	13	45,608	
Pool Finish, Plaster, Grey Rock	4	147,416	
Pool Finish, Tile, Grey Rock	14	14,564	
Pool Finish, Plaster, Swim Center	5	891,606	
Pool Finish, Tile, Swim Center (Incl. Lane Lines)	15	150,249	
Shade Structures, Avana	10	66,638	
Shade Structures, Community Center	8	209,551	
Shade Structures, Grey Rock	13	73,669	
Shade Structures, Swim Center (Incl. Playground)	4	219,355	
Diving Platforms, Swim Center	8	145,712	
Structure & Deck, Total Replacement, Swim Center	29	4,574,089	
Water Feature, Splash Pad, Community Center, Replacement	8	161,192	
Water Feature, Splash Pad, Swim Center, Capital Repairs	1	50,268	
Water Feature, Splash Pad, Swim Center, Replacement	4	78,341	
Water Slide, Fiberglass, Refinishing, Community Center	3	240,488	
Water Slide, Fiberglass, Replacement, Community Center	13	180,454	
		$ 19,702,715	$ 2,518,168

See accountant's report.