

CIRCLE C HOMEOWNERS ASSOCIATION
2009 INCOME & EXPENSE STATEMENT
(Unaudited)

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,014,516.50
RESALE CERTIFICATE INCOME	\$54,950.00
TRANSFER FEE INCOME	\$63,349.97
LATE FEES COLLECTED	\$11,494.65
LIEN ADMIN FEE INCOME	\$590.00
FILING FEE INCOME	<u>\$490.00</u>
TOTAL HOMEOWNER INCOME	\$2,145,391.12
ARCHITECTURAL REVIEW INCOME	<u>\$20,355.00</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$20,355.00
RENTAL INCOME	
OFFICE RENT	\$3,120.00
GRILL RENT	<u>\$8,400.00</u>
TOTAL RENTAL INCOME	\$11,520.00
SWIM CENTER INCOME	
POOL PROGRAMS	\$59,813.55
POOL RETAIL MERCHANDISE	\$411.00
POOL PROGRAMS-SWIM TEAM	\$39,784.32
GUEST FEES/FACILITY RENTALS	\$19,787.50
SWIM TEAM FUNDRAISING	\$5,615.75
SWIM TEAM FACILITY RENTAL	<u>\$7,300.00</u>
TOTAL SWIM CENTER INCOME	\$132,712.12
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$114,600.00
MISCELLANEOUS INCOME	
INTEREST INCOME	<u>\$3,846.16</u>
TOTAL MISCELLANEOUS INCOME	\$3,846.16
TOTAL INCOME	\$2,428,424.40

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$678,666.84
2009 LAND ADDITIONS	\$1,948.51
LANDSCAPE REPAIRS	\$46,297.05
LANDSCAPE UTILITIES – WATER	\$152,464.60
LANDSCAPE UTILITIES - ELECTRIC	\$33,868.31
TREE PRUNING	\$14,500.00
FENCE REPAIRS & MAINT	\$7,000.00
ELECTRICAL REPAIRS & MAINT	<u>\$11,741.00</u>
TOTAL COMMONS AREA SERVICES	\$946,486.31

SWIM CENTER COMPOUND

SWIM - WATER UTILITIES	\$15,612.29
SWIM - GAS UTILITIES	\$20,428.33
SWIM - ELECTRIC UTILITIES	\$33,034.32
SWIM - TELEPHONE UTILITIES	\$3,600.00
SWIM - CONTRACT REPAIR/MAINT	\$21,406.41
SWIM -NON-CONTRACT IRRIG & L/S	\$3,145.31
SWIM - BLDG MAINTENANCE	\$19,879.90
POOL MAINTENANCE	\$44,013.46
POOL SUPPLIES	\$9,215.97
SWIM - RETAIL MERCHANDISE	\$0.00
SWIM - SPECIAL EVENTS	\$667.77
SWIM - STAFF SALARIES	\$189,391.76
SWIM PROGRAM SALARIES	\$28,518.78
SWIM PAYROLL TAXES	\$18,001.74
SWIM – MISCELLANEOUS	\$425.00
NATURAL GAS (ST)	\$3,795.41
BUILDING MAINTENANCE (ST)	\$1,641.64
POOL MAINTENANCE (ST)	\$493.04
POOL SUPPLIES (ST)	\$5,068.22
SWIM CENTER SWIM TEAM STAFF	\$11,879.02
SWIM CENTER PROG SALARIES (ST)	\$16,552.63
PAYROLL TAXES (ST)	\$1,446.96
REGISTRATION FEES	\$5,488.65
MEET EXPENSES (ST)	\$835.19
COACH SUPPLIES (ST)	\$459.54
COACH REGIS/TRAINING (ST)	\$324.00
SWIM TEAM SOFTWARE	\$742.90
SWIM TEAM APPAREL	\$2,118.21
TEAM GIFT	\$0.00
MEET FEES (ST)	<u>\$5,824.00</u>
TOTAL SWIM CENTER COMPOUND	\$464,011.05

ARCHITECTURAL REVIEW

TOTAL ARCHITECTURAL REVIEW	<u>\$10,637.97</u>
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FINANCIAL MANAGEMENT	
FINANCIAL MANAGEMENT SERVICES	\$81,016.79
RESALE CERTIFICATE EXPENSE	\$8,879.33
LIEN FILING FEES	\$1,050.00
BANK CHARGES	\$2,751.57
CPA/AUDIT	<u>\$5,950.00</u>
TOTAL FINANCIAL MANAGEMENT	\$99,647.69
LEGAL	<u>\$4,560.60</u>
TOTAL LEGAL	\$4,560.60
TAXES	
TAXES – PROPERTY	\$6,984.31
TAXES – OTHER	<u>\$17,108.99</u>
TOTAL TAXES	\$24,093.30
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$38,108.70
INSURANCE - D & O	\$3,995.00
INSURANCE - WORKERS COMP	<u>\$(3,141.37)</u>
TOTAL INSURANCE	\$38,962.33
NEIGHBORHOOD OPERATIONS	
DEED RESTRICTIONS	\$2,463.44
PRINTING	\$5,833.10
WEB OPERATIONS	\$1,541.28
COMMUNITY EVENTS	\$18,223.61
HOLIDAY LIGHTING	\$10,000.00
POSTAGE/DELIVERY	\$13,241.51
NEIGHBORHOOD DIRECTORY	\$6,836.85
OFFICE EQUIPMENT & FURNITURE	\$1,538.14
OFFICE REPAIRS & MAINT	\$2,801.90
OFFICE SUPPLIES	\$3,249.56
UTILITIES - TELEPHONE	\$1,914.58
NEIGHBORHOOD MAINT/REPAIRS	\$23,262.62
PARKING LOT MAINT & DUMPSTER	\$6,666.84
HOMEOWNER MEETINGS	\$2,660.72
AWARDS	\$280.84
OPERATIONAL EXPENSES – MISC	<u>\$1,480.31</u>
TOTAL NEIGHBORHOOD OPERATIONS	\$101,995.30
MANAGEMENT STAFF	
OPERATIONS SALARIES	\$155,966.84
PAYROLL TAXES – MANAGEMENT	\$12,244.80
HEALTH INSURANCE REIMB	\$6,264.00
STAFF EDUCATION & SKILLS ENHAN	<u>\$1,934.00</u>
TOTAL MANAGEMENT STAFF	\$176,409.64

COMMUNITY ENHANCEMENT	
DONATIONS	\$500.00
CONSULTING	\$0.00
ASSOCIATION MEMBERSHIPS	<u>\$1674.00</u>
TOTAL COMMUNITY ENHANCEMENT	\$2,174.00
CAPITAL BUDGET	
LANDSCAPE – WATER METER ESCARP	\$11,999.40
LANDSCAPE – IRRIGATION CENTRAL	\$25,999.69
LANDSCAPE – TURF REPLACEMENT	\$30,000.00
LANDSCAPE – BED UPGRADES	\$21,145.35
LANDSCAPE – OUTLYING AREAS	\$2,627.77
ELECTRIC – BOLLARD LIGHTS REPLA	\$16,000.00
ELECTRIC – SLAUGHTER LIGHTING	<u>\$8,701.00</u>
TOTAL LANDSCAPE & ELEC PROJECT	\$116,473.21
SWIM – SOLAR PANELS – TODDLER POOL	\$6,474.00
SWIM – FLASH HEATER FOR SHOWERS	\$1,972.76
SWIM – UPGRADE VOLLEYBALL NET	\$3,227.47
SWIM – FURNITURE BENCH SEATS	\$9,495.46
SWIM – REPLACE PICNIC TABLES	\$13,208.25
SWIM – FENCE REPAIR/REPLACEMENT	\$8,698.42
SWIM – UPGRADE DRAINS	\$38,329.04
POOL HEATER	<u>\$53,905.15</u>
TOTAL SWIM CENTER PROJECTS	\$135,310.55
MOVE MAILBOXES	\$0.00
BOATHOUSE ROOF	\$100,907.32
PLAYSCAPES PHASE II (CONT)	\$45,716.39
SIDEWALK COMPLETION	\$10,000.00
WEST POOL EXPENSE	<u>\$11,496.14</u>
TOTAL NEIGHBORHOOD PROJECTS	\$168,119.85
TOTAL EXPENSES	\$2,288,881.80
RETAINED EARNINGS	\$139,542.60