

**CIRCLE C HOMEOWNERS ASSOCIATION
2011 BUDGET**

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,273,920.00
RESALE CERTIFICATE INCOME	\$49,875.00
TRANSFER FEE INCOME	\$52,500.00
LATE FEES COLLECTED	\$10,000.00
LIEN ADMIN FEE INCOME	\$500.00
FILING FEE INCOME	<u>\$400.00</u>
TOTAL HOMEOWNER INCOME	\$2,387,195.00
ARCHITECTURAL REVIEW INCOME	<u>\$15,000</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$15,000.00
RENTAL INCOME	
OFFICE RENT	\$2660.00
GRILL RENT	<u>\$8,400.00</u>
TOTAL RENTAL INCOME	\$11,060.00
SWIM CENTER INCOME	
POOL PROGRAMS	\$65,000.00
SWIM TEAM	\$125,000.00
POOL RETAIL MERCHANDISE	\$300.00
GUEST FEES/FACILITY RENTALS	<u>\$16,000.00</u>
TOTAL SWIM CENTER INCOME	\$206,300.00
CIRCLE C COMMUNITY CENTER	
SWIM CENTER GUEST FEES/FACILITY RENTALS	\$12,000.00
COMMUNITY CENTER BLDG FACILITY RENTALS	<u>\$10,500.00</u>
TOTAL COMMUNITY CENTER INCOME	\$22,500.00
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$114,600.00
MISCELLANEOUS INCOME	
INTEREST INCOME	<u>\$5000.00</u>
TOTAL MISCELLANEOUS INCOME	\$5000.00
TOTAL INCOME	\$2,761,655.00

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$691,700.00
2011 LAND ADDITIONS	\$8,000.00
LANDSCAPE REPAIRS	\$50,000.00
LANDSCAPE UTILITIES – WATER	\$184,000.00
LANDSCAPE UTILITIES - ELECTRIC	\$35,000.00
TREE PRUNING	\$20,000.00
FENCE REPAIRS & MAINT	\$7,000.00
ELECTRICAL REPAIRS & MAINT	<u>\$12,000.00</u>
TOTAL COMMONS AREA SERVICES	\$1,007,700.00

SWIM CENTER COMPOUND

WATER UTILITIES	\$27,000.00
NATURAL GAS UTILITIES	\$30,000.00
ELECTRIC UTILITIES	\$50,000.00
TELEPHONE UTILITIES	\$5,600.00
CONTRACT REPAIR/MAINT	\$34,200.00
NON-CONTRACT IRRIG & L/S	\$8,000.00
BLDG MAINTENANCE	\$27,000.00
POOL MAINTENANCE	\$22,000.00
POOL SUPPLIES	\$38,100.00
OFFICE SUPPLIES	\$13,200.00
RETAIL MERCHANDISE	\$500.00
SPECIAL EVENTS	\$600.00
STAFF SALARIES	\$343,000.00
PROGRAM SALARIES	\$28,600.00
SWIM TEAM STAFF	\$55,000.00
SWIM TEAM EXPENSES	\$31,000.00
EMPLOYEE TRAINING	\$1,900.00
PAYROLL TAXES	<u>\$26,500.00</u>
TOTAL SWIM CENTER COMPOUND	\$742,200.00

ARCHITECTURAL REVIEW

TOTAL ARCHITECTURAL REVIEW	<u>\$7,500.00</u>
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FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES	\$81,000.00
RESALE CERTIFICATE EXPENSE	\$8,000.00
LIEN FILING FEES	\$1,400.00
BANK CHARGES	\$2,500.00
CPA/AUDIT	<u>\$6,500.00</u>
TOTAL FINANCIAL MANAGEMENT	\$99,400.00

EXPENSES:

LEGAL	<u>\$7,500.00</u>
TOTAL LEGAL	\$7,500.00
TAXES	
PROPERTY	\$12,000.00
INCOME	<u>\$17,200.00</u>
TOTAL TAXES	\$29,200.00
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$50,000.00
DIRECTORS & OFFICERS	\$16,700.00
WORKERS COMP	<u>\$16,800.00</u>
TOTAL INSURANCE	\$83,500.00
NEIGHBORHOOD OPERATIONS	
UTILITIES	\$30,000.00
TELEPHONE UTILITIES	\$4,500.00
BUILDING MAINTENANCE	\$22,000.00
COMMUNITY EVENTS	\$24,000.00
HOLIDAY LIGHTING	\$12,000.00
DIRECTORY	\$7,000.00
MAINTENANCE/REPAIRS	\$15,000.00
HOA MEETINGS	\$5,000.00
POSTAGE/DELIVERY	\$17,000.00
WEB OPERATIONS	\$3,500.00
DEED RESTRICTIONS	\$3,000.00
PRINTING	\$8,000.00
CAFÉ BUILDING REPAIR	\$5,000.00
OFFICE EQUIPMENT	\$5,000.00
OFFICE EQUIPMENT MAINTENANCE	\$5,000.00
OFFICE SUPPLIES	\$5,000.00
AWARDS	\$1,200.00
<u>OPERATIONAL EXPENSES – MISC.</u>	<u>\$1,000.00</u>
TOTAL NEIGHBORHOOD OPERATIONS	\$173,200.00
MANAGEMENT STAFF	
OPERATIONS SALARIES	\$210,000.00
PAYROLL TAXES	\$16,800.00
MILEAGE REIMBURSEMENT	\$3,500.00
HEALTH INSURANCE REIMB	\$7,000.00
STAFF EDUCATION & SKILLS ENHAN	<u>\$3,500.00</u>
TOTAL MANAGEMENT STAFF	\$240,800.00

EXPENSES:

COMMUNITY ENHANCEMENT	
DONATIONS	\$1,000.00
ASSOCIATION MEMBERSHIPS	<u>\$3,500.00</u>
TOTAL COMMUNITY ENHANCEMENT	\$4,500.00
DEBT SERVICE (CIRCLE C COMMUNITY CENTER)	\$266,000.00
TOTAL EXPENSES	\$2,661,500.00
RETAINED EARNINGS	\$100,155.00
CAPITAL BUDGET	
LANDSCAPE – IRRIG INFRA INFRASTRUCTURE	\$10,000.00
LANDSCAPE – TURF REPLACE	\$22,000.00
LANDSCAPE – BED UPGRADES	\$12,000.00
LANDSCAPE – OUTLYING AREAS	\$2,000.00
LANDSCAPE ENT LIGHT UPGRADE	<u>\$4,000.00</u>
TOTAL LANDSCAPE & ELEC PROJECT	\$50,000.00
SWIM – POOL TARPS	\$8,000.00
SWIM – LANE LINES	\$10,000.00
SWIM – PUMP ROOM ROOF REPAIR	\$10,000.00
TOTAL SWIM CENTER PROJECTS	\$28,000.00
NEIGHBORHOOD AMENITIES	
OFFICE REPAIR	<u>\$10,000.00</u>
TOTAL NEIGHBORHOOD PROJECTS	\$10,000.00
TOTAL CAPITAL BUDGET	\$88,000.00
EXCESS INCOME OVER EXPENSES	\$12,155.00