

**CIRCLE C HOMEOWNERS ASSOCIATION  
2011 INCOME & EXPENSE STATEMENT (Unaudited)**

**INCOME:**

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,382,837.14
RESALE CERTIFICATE INCOME	\$52,500.00
TRANSFER FEE INCOME	\$61,775.00
LATE FEES COLLECTED	\$13,661.98
LIEN ADMIN FEE INCOME	\$450.00
FILING FEE INCOME	<u>\$360.00</u>
<b>TOTAL HOMEOWNER INCOME</b>	<b>\$2,511,584.12</b>
ARCHITECTURAL REVIEW INCOME	<u>\$30,575.00</u>
<b>TOTAL ARCHITECTURAL REVIEW INCOME</b>	<b>\$30,575.00</b>
RENTAL INCOME	
OFFICE RENT	\$2,747.21
GRILL RENT	<u>\$8,400.00</u>
<b>TOTAL RENTAL INCOME</b>	<b>\$11,147.21</b>
SWIM CENTER INCOME	
POOL PROGRAMS	\$98,597.45
POOL RETAIL MERCHANDISE	\$(1,368.79)
POOL PROGRAMS-SWIM TEAM	\$107,317.31
GUEST FEES/FACILITY RENTALS	<u>\$40,974.46</u>
<b>TOTAL SWIM CENTER INCOME</b>	<b>\$245,520.43</b>
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
<b>TOTAL OTHER OWNER L/S REIMB</b>	<b>\$114,600.00</b>
MISCELLANEOUS INCOME	
INTEREST INCOME	<u>\$849.03</u>
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$849.03</b>
<b>TOTAL INCOME</b>	<b>\$2,914,275.79</b>

**EXPENSES:**

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$692,602.80
2011 LAND ADDITIONS	\$0.00
LANDSCAPE REPAIRS	\$41,894.42
LANDSCAPE UTILITIES – WATER	\$208,292.04
LANDSCAPE UTILITIES - ELECTRIC	\$29,587.51
TREE PRUNING	\$19,068.55
FENCE REPAIRS & MAINT	\$5,376.70
ELECTRICAL REPAIRS & MAINT	<u>\$11,995.95</u>
<b>TOTAL COMMONS AREA SERVICES</b>	<b>\$1,008,817.97</b>

SWIM CENTER COMPOUND

SWIM - WATER UTILITIES	\$22,139.03
SWIM - GAS UTILITIES	\$26,373.58
SWIM - ELECTRIC UTILITIES	\$33,572.49
SWIM - TELEPHONE UTILITIES	\$3,538.37
SWIM - CONTRACT REPAIR/MAINT	\$21,108.72
SWIM -NON-CONTRACT IRRIG & L/S	\$2,615.18
SWIM - BLDG MAINTENANCE	\$16,591.28
POOL MAINTENANCE	\$13,967.66
POOL SUPPLIES	\$28,653.95
SWIM – OFFICE SUPPLIES	\$8,666.33
SWIM - RETAIL MERCHANDISE	\$0.00
SWIM - SPECIAL EVENTS	\$562.99
SWIM - STAFF SALARIES	\$245,136.28
SWIM PROGRAM SALARIES	\$45,553.93
SWIM CENTER SWIM TEAM STAFF	\$43,323.04
SWIM – PROGRAM EXPENSE	\$736.00
SWIM TEAM EXPENSES	\$3,206.96
SWIM – EMPLOYEE TRAINING	\$2,284.84
SWIM PAYROLL TAXES	<u>\$29,716.93</u>
<b>TOTAL SWIM CENTER COMPOUND</b>	<b>\$547,747.53</b>

ARCHITECTURAL REVIEW

<b>TOTAL ARCHITECTURAL REVIEW</b>	<b><u>\$13,216.00</u></b>
-----------------------------------	---------------------------

FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES	\$81,783.79
RESALE CERTIFICATE EXPENSE	\$8,781.12
LIEN FILING FEES	\$2,260.00
BANK CHARGES	\$1,680.00
CPA/AUDIT	<u>\$6,200.00</u>
<b>TOTAL FINANCIAL MANAGEMENT</b>	<b>\$100,705.00</b>

LEGAL

<b>TOTAL LEGAL</b>	<b><u>\$1,657.20</u></b>
--------------------	--------------------------

TAXES

TAXES – PROPERTY	\$5,707.73
TAXES – OTHER	<u>\$15,465.00</u>
<b>TOTAL TAXES</b>	<b>\$21,172.73</b>

INSURANCE

GEN'L, PROPERTY, B&M & AUTO	\$37,139.86
INSURANCE - D & O	\$17,192.00
INSURANCE - WORKERS COMP	<u>\$9,574.37</u>
<b>TOTAL INSURANCE</b>	<b>\$63,906.23</b>

NEIGHBORHOOD OPERATIONS

DEED RESTRICTIONS	\$1,494.56
PRINTING	\$441.22
WEB OPERATIONS	\$2,386.00
COMMUNITY EVENTS	\$15,120.87
HOLIDAY LIGHTING	\$10,000.00
POSTAGE/DELIVERY	\$10,110.48
OFFICE EQUIPMENT & FURNITURE	\$4,556.10
BUILDING MAINTENANCE	\$10,974.53
OFFICE SUPPLIES	\$5,283.19
UTILITIES - TELEPHONE	\$2,281.70
NEIGHBORHOOD MAINT/REPAIRS	\$19,348.77
GRILL REPAIR AND MAINTENANCE	\$6,405.11
PARKING LOT MAINT & DUMPSTER	\$0.00
HOMEOWNER MEETINGS	\$658.73
AWARDS	\$0.00
OPERATIONAL EXPENSES – MISC	<u>\$0.00</u>
<b>TOTAL NEIGHBORHOOD OPERATIONS</b>	<b>\$89,061.26</b>

MANAGEMENT STAFF

OPERATIONS SALARIES	\$165,390.34
PAYROLL TAXES – MANAGEMENT	\$12,486.22
MILEAGE REIMBURSEMENT	\$3,001.00
HEALTH INSURANCE REIMB	\$8,800.00
STAFF EDUCATION & SKILLS ENHAN	<u>\$2,751.50</u>
<b>TOTAL MANAGEMENT STAFF</b>	<b>\$192,429.06</b>

COMMUNITY ENHANCEMENT

DONATIONS	\$1,000.00
ASSOCIATION MEMBERSHIPS	<u>\$161.00</u>
<b>TOTAL COMMUNITY ENHANCEMENT</b>	<b>\$1,161.00</b>

DEBT SERVICES (NEW COMMUNITY CENTER LOAN)	
CCCC DEBT SERVICES	\$0.00
CIRCLE C COMMUNITY CENTER	<u>\$118,297.11</u>
<b>TOTAL RESERVE FUND</b>	<b>\$118,297.11</b>
CAPITAL BUDGET PROJECTS	
SWIM CHEM CTLLR & PUMPS	\$196.90
LANDSCAPE – IRRIG INFRA IMP	\$25,000.00
LANDSCAPE – TURF REPLACE	\$0.00
LANDSCAPE – BED UPGRADES	\$11,654.76
LANDSCAPE – OUTLYING AREAS	\$1,017.00
LANDSCAPE LIGHTING UPGRADE	\$2,401.74
DEAD TREE/BRUSH REMOVAL	<u>\$15,046.70</u>
<b>TOTAL LANDSCAPE &amp; ELEC PROJECT</b>	<b>\$55,317.10</b>
SWIM – POOL TARPS	\$18,664.00
SWIM – LANE LINES	\$10,221.68
SWIM – PUMP ROOM ROOF REPAIRS	\$9,600.00
SWIM – GUTTER PIPING REPAIR	\$8,628.99
SWIM – PAIN LOCKER	\$779.40
SWIM – SHADE STRUCTURE BABY POOL	\$3,476.99
SWIM – SUNDEK COPING	\$5,044.47
SWIM – LIGHT POLE PAINT	<u>\$912.43</u>
<b>TOTAL SWIM CENTER PROJECTS</b>	<b>\$57,327.96</b>
NEIGH MAINT OFFICE ROOF	<u>\$9,600.00</u>
<b>TOTAL NEIGHBORHOOD PROJECTS</b>	<b>\$9,600.00</b>
<b>TOTAL EXPENSES</b>	<b><u>\$2,280,416.15</u></b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>\$633,859.64</b>
	=====