

**CIRCLE C HOMEOWNERS ASSOCIATION
2012 INCOME & EXPENSE STATEMENT (Unaudited)**

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,526,389.68
RESALE CERTIFICATE INCOME	\$58,375.00
TRANSFER FEE INCOME	\$78,750.00
LATE FEES COLLECTED	\$17,669.00
LIEN ADMIN FEE INCOME	\$1,600.00
FILING FEE INCOME	<u>\$1,280.00</u>
TOTAL HOMEOWNER INCOME	\$2,684,063.68
ARCHITECTURAL REVIEW INCOME	<u>\$34,810.00</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$34,810.00
RENTAL INCOME	
OFFICE RENT	\$7,332.75
GRILL RENT	<u>\$8,400.00</u>
TOTAL RENTAL INCOME	\$15,732.75
SWIM CENTER INCOME	
POOL PROGRAMS	\$93,433.36
POOL RETAIL MERCHANDISE	\$2,097.39
POOL PROGRAMS-SWIM TEAM	\$129,162.28
GUEST FEES/FACILITY RENTALS	<u>\$20,430.77</u>
TOTAL SWIM CENTER INCOME	\$245,123.80
CIRCLE C COMMUNITY CENTER INCOME	
CCCC GUEST FEES/FAC RENTALS	\$20,793.52
CCCC FACILITY RENTALS	<u>\$17,300.00</u>
TOTAL COMMUNITY CENTER INCOME	\$38,093.52
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,580.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$115,180.00
MISCELLANEOUS INCOME	
INTEREST INCOME	\$461.63
NSF FEE INCOME	<u>\$200.00</u>
TOTAL MISCELLANEOUS INCOME	\$661.63
TOTAL INCOME	\$3,133,665.38

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$692,602.80
2011 LAND ADDITIONS	\$7,929.80
LANDSCAPE REPAIRS	\$46,154.35
LANDSCAPE UTILITIES – WATER	\$150,603.15
LANDSCAPE UTILITIES - ELECTRIC	\$31,770.57
TREE PRUNING	\$21,150.08
FENCE REPAIRS & MAINT	\$203.81
ELECTRICAL REPAIRS & MAINT	<u>\$11,441.50</u>
TOTAL COMMONS AREA SERVICES	\$961,856.06

SWIM CENTER COMPOUND

SWIM - WATER UTILITIES	\$15,866.90
SWIM - GAS UTILITIES	\$16,262.04
SWIM - ELECTRIC UTILITIES	\$34,084.11
SWIM - TELEPHONE UTILITIES	\$3,003.62
SWIM - CONTRACT REPAIR/MAINT	\$21,108.72
SWIM -NON-CONTRACT IRRIG & L/S	\$7,698.23
SWIM - BLDG MAINTENANCE	\$22,274.18
POOL MAINTENANCE	\$14,520.25
POOL SUPPLIES	\$37,928.12
SWIM – OFFICE SUPPLIES	\$10,596.70
SWIM - RETAIL MERCHANDISE	\$0.00
SWIM - SPECIAL EVENTS	\$405.37
SWIM - STAFF SALARIES	\$277,338.95
SWIM PROGRAM SALARIES	\$40,048.47
SWIM CENTER SWIM TEAM STAFF	\$52,291.75
SWIM – PROGRAM EXPENSE	\$108.88
SWIM TEAM EXPENSES	\$4,298.65
SWIM – EMPLOYEE TRAINING	\$1,275.72
SWIM PAYROLL TAXES	<u>\$30,799.84</u>
TOTAL SWIM CENTER COMPOUND	\$589,910.50

ARCHITECTURAL REVIEW

TOTAL ARCHITECTURAL REVIEW	<u>\$15,807.25</u> \$15,807.25
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FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES	\$83,116.55
RESALE CERTIFICATE EXPENSE	\$9,811.24
LIEN FILING FEES	\$2,060.00
BANK CHARGES	\$2,381.64
CPA/AUDIT	<u>\$6,500.00</u>
TOTAL FINANCIAL MANAGEMENT	\$103,869.43

LEGAL	<u>\$4,247.70</u>
TOTAL LEGAL	\$4,247.70
TAXES	
TAXES – PROPERTY	\$3,547.77
TAXES – OTHER	<u>\$16,757.00</u>
TOTAL TAXES	\$20,304.77
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$49,703.05
INSURANCE - D & O	\$17,205.00
INSURANCE - WORKERS COMP	<u>\$24,853.01</u>
TOTAL INSURANCE	\$91,761.06
NEIGHBORHOOD OPERATIONS	
CCCC ELECTRIC & WATER	\$23,809.43
CCCC TELEPHONE	\$8346.45
CCCC BUILDING MAINTENANCE	\$10,722.11
CONTRACT LANDSCAPE MAINT/REPAIRS	\$16,967.08
NON CONTRACT LAND MAINT/REPAIRS	\$1,114.97
DEED RESTRICTIONS	\$3,322.24
PRINTING	\$1,171.66
WEB OPERATIONS	\$2,927.25
COMMUNITY EVENTS	\$20,960.70
HOLIDAY LIGHTING	\$12,000.00
POSTAGE/DELIVERY	\$11,206.15
OFFICE EQUIPMENT & FURNITURE	\$9,114.22
OFFICE SUPPLIES	\$6,534.60
NEIGHBORHOOD MAINT/REPAIRS	\$7,858.07
HOMEOWNER MEETINGS	\$1,479.01
AWARDS	\$244.40
OPERATIONAL EXPENSES – MISC	<u>\$96.38</u>
TOTAL NEIGHBORHOOD OPERATIONS	\$137,874.72
MANAGEMENT STAFF	
OPERATIONS SALARIES	\$216,023.28
MAINTENANCE SALARIES	\$43,518.75
PAYROLL TAXES – MANAGEMENT	\$20,649.21
MILEAGE REIMBURSEMENT	\$4,281.98
HEALTH INSURANCE REIMB	\$13,870.00
STAFF EDUCATION & SKILLS ENHAN	<u>\$1,413.87</u>
TOTAL MANAGEMENT STAFF	\$299,757.09
COMMUNITY ENHANCEMENT	
DONATIONS	\$953.85
ASSOCIATION MEMBERSHIPS	<u>\$703.37</u>
TOTAL COMMUNITY ENHANCEMENT	\$1,657.22

DEBT SERVICES (NEW COMMUNITY CENTER LOAN)	
CCCC DEBT SERVICES	\$490,738.93
CIRCLE C COMMUNITY CENTER	<u>\$278,613.45</u>
TOTAL RESERVE FUND	\$769,352.38
CAPITAL BUDGET PROJECTS	
LANDSCAPE – CCCC	\$11,496.72
LANDSCAPE – BED UPGRADES	\$11,854.93
LANDSCAPE – TREE UPGRADES	\$8,000.00
LANDSCAPE – IRRIG INFRA IMP	\$16,654.62
LANDSCAPE – ROCK WORK	\$595.38
LANDSCAPE – ESC MEDIAN N OF LACROSSE	<u>\$12,000.00</u>
TOTAL LANDSCAPE & ELEC PROJECT	\$60,601.65
PARK PLACE PLAYSCAPE	\$26,502.28
CCCC IT HARDWARE	\$15,365.28
SWIM CENTER IMPROVEMENTS	<u>\$9,117.41</u>
TOTAL NEIGHBORHOOD PROJECTS	\$50,984.97
TOTAL EXPENSES	<u>\$3,107,984.80</u>
EXCESS REVENUE OVER EXPENSES	\$25,680.58
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