

CIRCLE C HOMEOWNERS ASSOCIATION
2013 INCOME & EXPENSE STATEMENT (Unaudited)

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,591,085.44
RESALE CERTIFICATE INCOME	\$68,426.00
TRANSFER FEE INCOME	\$103,600.00
LATE FEES COLLECTED	\$29,185.21
LIEN ADMIN FEE INCOME	\$5,316.20
FILING FEE INCOME	\$5,556.38
NSF FEE INCOME	\$250.00
COLLECTION FEE INCOME	<u>\$1,848.01</u>
TOTAL HOMEOWNER INCOME	\$2,805,267.24
ARCHITECTURAL REVIEW INCOME	<u>\$61,435.00</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$61,435.00
RENTAL INCOME	
OFFICE RENT	\$8,505.50
GRILL RENT	<u>\$8,400.00</u>
TOTAL RENTAL INCOME	\$16,905.50
SWIM CENTER INCOME	
POOL PROGRAMS	\$83,506.11
POOL PROGRAMS-SWIM TEAM	\$203,531.44
GUEST FEES/FACILITY RENTALS	<u>\$52,061.10</u>
TOTAL SWIM CENTER INCOME	\$339,098.65
CIRCLE C COMMUNITY CENTER INCOME	
CCCC FACILITY RENTALS	<u>\$31,871.52</u>
TOTAL COMMUNITY CENTER INCOME	\$31,871.52
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$114,600.00
MISCELLANEOUS INCOME	
CCCC FISCAL REIMBURSEMENT	\$105,857.02
INTEREST INCOME	<u>\$2,181.28</u>
TOTAL MISCELLANEOUS INCOME	\$108,038.30
TOTAL INCOME	\$3,477,216.21

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$712,243.73
2013 LAND ADDITIONS	\$180.00
LANDSCAPE REPAIRS	\$41,124.14
LANDSCAPE UTILITIES – WATER	\$164,227.96
LANDSCAPE UTILITIES - ELECTRIC	\$32,903.72
TREE PRUNING	\$25,350.00
FENCE REPAIRS & MAINT	\$1,288.07
ELECTRICAL REPAIRS & MAINT	\$11,319.18
NEIGHBORHOOD REPAIRS & MAINTENANCE	<u>\$7,684.00</u>
TOTAL COMMONS AREA SERVICES	\$996,320.80

SWIM CENTER FACILITY

ADMINISTRATIVE	\$20,106.47
SUPPLIES - POOL	\$1,482.57
SUPPLIES – CHEMICALS	\$33,721.58
SUPPLIES & FEES – PROGRAMMING	\$3,442.26
SUPPLIES & FEES – SWIM TEAM	\$25,750.40
MAINTENANCE – POOL	\$22,548.61
MAINTENANCE – BUILDING	\$24,262.25
MAINTENANCE – CONTRACT LANDSCAPING	\$21,108.72
MAINTENANCE – NON-CONTRACT LANDSCAPING	\$3,369.37
PAYROLL – STAFF	\$375,977.33
PAYROLL – PROGRAMMING STAFF	\$32,934.91
PAYROLL – SWIM TEAM	\$64,116.40
UTILITIES – WATER	\$17,708.56
UTILITIES – ELECTRIC	\$35,167.79
UTILITIES – GAS	\$21,075.82
UTILITIES – PHONE/INTERNET	<u>\$2,293.31</u>
TOTAL SWIM CENTER FACILITY	\$705,066.35

COMMUNITY CENTER FACILITY

UTILITIES – WATER	\$6,236.07
UTILITIES – ELECTRIC	\$22,511.98
UTILITIES – PHONE/INTERNET	\$10,608.21
FURNITURE	\$2,628.90
MAINTENANCE – BUILDING	\$13,516.07
MAINTENANCE – CONTRACT LANDSCAPING	\$21,108.72
MAINTENANCE – NON-CONTRACT LANDSCAPING	<u>\$6,550.08</u>
TOTAL COMMUNITY CENTER FACILITY	\$83,160.03

HOA OPERATIONS

OFFICE SUPPLIES	\$7,913.40
OFFICE EQUIPMENT & MAINTENANCE	\$10,951.34
POSTAGE/DELIVERY	\$11,074.87
WEBSITE OPERATIONS	\$3,697.84
PRINTING/HOA OFFICE	\$3,477.24
HOA MEETINGS	\$641.11

DEED RESTRICTIONS	\$5,612.13
HOA SPECIAL EVENTS	\$30,539.75
MISC OPERATIONAL EXPENSES	<u>\$1,090.00</u>
HOA OPERATIONS TOTAL	\$74,997.68
FINANCIAL MANAGEMENT	
FINANCIAL MANAGEMENT SERVICES	\$85,738.68
RESALE CERTIFICATE EXPENSE	\$12,121.36
LIEN FILING FEES	\$3,084.00
BANK CHARGES	\$3,945.15
CPA/AUDIT	<u>\$6,800.00</u>
TOTAL FINANCIAL MANAGEMENT	\$111,689.19
HOA MANAGEMENT	
MANAGEMENT SALARIES	\$164,206.50
MAINTENANCE SALARIES	\$50,150.04
MANAGEMENT PAYROLL TAXES	\$17,966.22
MILEAGE REIMBURSEMENT	\$4,544.08
HEALTH INSURANCE STIPEND	\$18,153.00
CONTINUING ED/SKILLS ENHANCEMENT	<u>\$1,015.00</u>
MANAGEMENT STAFF TOTAL	\$256,034.84
ARCHITECTURAL REVIEW	<u>\$27,377.44</u>
TOTAL ARCHITECTURAL REVIEW	\$27,377.44
LEGAL	<u>\$14,730.25</u>
TOTAL LEGAL	\$14,730.25
TAXES	
TAXES – PROPERTY	\$5,886.01
TAXES – OTHER	<u>\$0.00</u>
TOTAL TAXES	\$5,886.01
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$56,374.69
INSURANCE - D & O	\$8,653.00
INSURANCE - WORKERS COMP	<u>\$16,191.41</u>
TOTAL INSURANCE	\$81,219.10
COMMUNITY ENHANCEMENT	
DONATIONS	\$280.00
ASSOCIATION MEMBERSHIPS	<u>\$160.00</u>
TOTAL COMMUNITY ENHANCEMENT	\$440.00

DEBT SERVICES (NEW COMMUNITY CENTER LOAN)	
CCCC DEBT SERVICES - PRINCIPAL	\$359,895.01
INTERST – AUSTINTELCO	<u>\$52,855.71</u>
TOTAL DEBT SERVICES	\$412,750.72
CAPITAL BUDGET PROJECTS	
LANDSCAPE – CCCC	\$2,985.54
LANDSCAPE – BED UPGRADES	\$6,021.50
LANDSCAPE – IRRIGATION INFRASTRUCTURE	\$18,497.89
LANDSCAPE – ROCK WORK	\$2,000.00
LANDSCAPE – LA CROSSE BED AREAS	\$18,000.00
BARSTOW FENCE	<u>\$34,479.50</u>
TOTAL LANDSCAPE PROJECTS	\$81,984.43
SWIM CENTER FURNITURE & EQUIP	\$23,123.77
SWIM CENTER SECURITY CAMERAS	\$23,816.44
SWIM CENTER PARKING LOT	<u>\$22,184.50</u>
TOTAL SWIM CENTER PROJECTS	\$69,124.71
COMMUNITY CENTER PARKING LOT	\$10,705.93
POOL RENOVATION	<u>\$2,950.00</u>
TOTAL NEIGHBORHOOD PROJECTS	\$13,655.93
TOTAL EXPENSES	<u>\$2,934,437.48</u>
EXCESS REVENUE OVER EXPENSES	\$542,778.73 =====