

**CIRCLE C HOMEOWNERS ASSOCIATION**  
**2014 INCOME & EXPENSE STATEMENT (Unaudited)**

**INCOME:**

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,664,585.27
RESALE CERTIFICATE INCOME	\$50,268.82
TRANSFER FEE INCOME	\$87,850.00
LATE FEES COLLECTED	\$25,686.83
LIEN ADMIN FEE INCOME	\$2,254.55
FILING FEE INCOME	\$3,135.62
NSF FEE INCOME	\$150.00
COLLECTION FEE INCOME	<u>\$4,326.08</u>
<b>TOTAL HOMEOWNER INCOME</b>	<b>\$2,838,257.17</b>
ARCHITECTURAL REVIEW INCOME	<u>\$84,460.00</u>
<b>TOTAL ARCHITECTURAL REVIEW INCOME</b>	<b>\$84,460.00</b>
RENTAL INCOME	
OFFICE RENT	\$8,378.00
GRILL RENT	<u>\$8,755.76</u>
<b>TOTAL RENTAL INCOME</b>	<b>\$17,133.76</b>
SWIM CENTER INCOME	
POOL PROGRAMS	\$81,401.25
POOL PROGRAMS-SWIM TEAM	\$140,378.68
GUEST FEES/FACILITY RENTALS	<u>\$46,900.12</u>
<b>TOTAL SWIM CENTER INCOME</b>	<b>\$268,680.05</b>
CIRCLE C COMMUNITY CENTER INCOME	
CCCC FACILITY RENTALS	<u>\$44,045.64</u>
<b>TOTAL COMMUNITY CENTER INCOME</b>	<b>\$44,045.64</b>
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
<b>TOTAL OTHER OWNER L/S REIMB</b>	<b>\$114,600.00</b>
MISCELLANEOUS INCOME	
INTEREST INCOME	<u>\$2,243.86</u>
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$2,243.86</b>
<b>TOTAL INCOME</b>	<b>\$3,369,420.48</b>

**EXPENSES:**

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$840,516.00
2014 LAND ADDITIONS	\$(180.00)
LANDSCAPE REPAIRS	\$42,508.05
LANDSCAPE UTILITIES – WATER	\$177,994.63
LANDSCAPE UTILITIES - ELECTRIC	\$31,559.39
TREE PRUNING	\$13,327.97
FENCE REPAIRS & MAINT	\$4,674.85
ELECTRICAL REPAIRS & MAINT	\$10,932.28
NEIGHBORHOOD REPAIRS & MAINTENANCE	<u>\$13,867.01</u>
<b>TOTAL COMMONS AREA SERVICES</b>	<b>\$1,135,200.18</b>

SWIM CENTER FACILITY

ADMINISTRATIVE	\$30,413.51
SUPPLIES - POOL	\$2,302.07
SUPPLIES – CHEMICALS	\$33,545.36
SUPPLIES & FEES – PROGRAMMING	\$2,113.22
SUPPLIES & FEES – SWIM TEAM	\$36,025.97
MAINTENANCE – POOL	\$30,683.59
MAINTENANCE – BUILDING	\$24,937.36
MAINTENANCE – CONTRACT LANDSCAPING	\$23,641.80
MAINTENANCE – NON-CONTRACT LANDSCAPING	\$1,834.85
PAYROLL – STAFF	\$391,314.75
PAYROLL – PROGRAMMING STAFF	\$27,276.28
PAYROLL – SWIM TEAM	\$70,740.80
UTILITIES – WATER	\$22,603.99
UTILITIES – ELECTRIC	\$33,189.54
UTILITIES – GAS	\$19,182.42
AVANA POOL	\$3.42
UTILITIES – PHONE/INTERNET	<u>\$3,361.19</u>
<b>TOTAL SWIM CENTER FACILITY</b>	<b>\$753,170.12</b>

COMMUNITY CENTER FACILITY

UTILITIES – WATER	\$7,456.49
UTILITIES – ELECTRIC	\$24,194.82
UTILITES – PHONE/INTERNET	\$10,733.74
EVENTS SALARIES	\$842.99
FURNITURE	\$1,864.54
MAINTENANCE – BUILDING	\$23,366.43
MAINTENANCE – CONTRACT LANDSCAPING	\$23,641.80
MAINTENANCE – NON-CONTRACT LANDSCAPING	<u>\$1,320.65</u>
<b>TOTAL COMMUNITY CENTER FACILITY</b>	<b>\$93,421.46</b>

HOA OPERATIONS

OFFICE SUPPLIES	\$5,089.92
OFFICE EQUIPMENT & MAINTENANCE	\$11,602.75
MAINTENANCE SALARIES	\$77,163.52
MAINTENANCE PAYROLL TAXES	\$6,309.91

POSTAGE/DELIVERY	\$10,890.98
WEBSITE OPERATIONS	\$4,317.50
PRINTING/HOA OFFICE	\$1,187.60
HOA MEETINGS	\$556.82
DEED RESTRICTIONS	\$5,107.96
HOA SPECIAL EVENTS	\$36,315.33
MISC OPERATIONAL EXPENSES	<u>\$477.43</u>
<b>HOA OPERATIONS TOTAL</b>	<b>\$159,019.72</b>
FINANCIAL MANAGEMENT	
FINANCIAL MANAGEMENT SERVICES	\$89,610.12
RESALE CERTIFICATE EXPENSE	\$8,133.65
LIEN FILING FEES	\$2,910.00
BANK FEES	\$22,664.79
CPA/AUDIT	<u>\$7,700.00</u>
<b>TOTAL FINANCIAL MANAGEMENT</b>	<b>\$131,018.56</b>
HOA MANAGEMENT	
MANAGEMENT SALARIES	\$166,548.33
MANAGEMENT PAYROLL TAXES	\$13,308.60
MILEAGE REIMBURSEMENT	\$5,619.11
HEALTH INSURANCE STIPEND	\$27,900.00
CONTINUING ED/SKILLS ENHANCEMENT	<u>\$1,485.76</u>
<b>MANAGEMENT STAFF TOTAL</b>	<b>\$214,861.80</b>
ARCHITECTURAL REVIEW	<u>\$35,892.50</u>
<b>TOTAL ARCHITECTURAL REVIEW</b>	<b>\$35,892.50</b>
LEGAL	<u>\$45,513.96</u>
<b>TOTAL LEGAL</b>	<b>\$45,513.96</b>
TAXES	
TAXES – PROPERTY	\$22,948.94
TAXES – OTHER	<u>\$0.00</u>
<b>TOTAL TAXES</b>	<b>\$22,948.94</b>
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$61,691.37
INSURANCE - D & O	\$8,688.00
INSURANCE - WORKERS COMP	<u>\$13,177.71</u>
<b>TOTAL INSURANCE</b>	<b>\$83,557.08</b>
COMMUNITY ENHANCEMENT	
DONATIONS	\$780.00
ASSOCIATION MEMBERSHIPS	<u>\$174.00</u>
<b>TOTAL COMMUNITY ENHANCEMENT</b>	<b>\$954.00</b>

DEBT SERVICES (NEW COMMUNITY CENTER LOAN)	
CCCC DEBT SERVICES - PRINCIPAL	\$736,873.34
INTERST – AUSTINTELCO	<u>\$38,132.15</u>
<b>TOTAL DEBT SERVICES</b>	<b>\$775,005.49</b>
CAPITAL BUDGET PROJECTS	
LANDSCAPE – BED UPGRADES	\$15,998.34
LANDSCAPE – IRRIGATION INFRASTRUCTURE	\$24,022.78
LANDSCAPE – ROCK WORK	\$2,679.38
LANDSCAPE – TREE PLANTING	\$7,685.00
<b>TOTAL LANDSCAPE PROJECTS</b>	<b>\$50,385.50</b>
SWIM CENTER SHADE STRUCTURES	\$3,586.70
SWIM CENTER LOUNGE CHAIRS	\$4,507.00
SWIM CENTER AWNING	\$3,337.35
SWIM CENTER POOL COVERS	<u>\$7,683.60</u>
<b>TOTAL SWIM CENTER PROJECTS</b>	<b>\$19,114.65</b>
POOL RENOVATION	<u>\$257,026.95</u>
<b>TOTAL NEIGHBORHOOD PROJECTS</b>	<b>\$257,026.95</b>
<b>TOTAL EXPENSES</b>	<b><u>\$3,777,090.91</u></b>
<b>EXCESS EXPENSES OVER REVENUE</b>	<b><u>\$(407,670.43)</u></b>
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