

**CIRCLE C HOMEOWNERS ASSOCIATION
2015 INCOME & EXPENSE STATEMENT (Unaudited)**

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,832,419.79
RESALE CERTIFICATE INCOME	\$54,600.00
TRANSFER FEE INCOME	\$94,500.00
LATE FEES COLLECTED	\$20,022.03
LIEN ADMIN FEE INCOME	\$840.00
FILING FEE INCOME	\$2,066.42
NSF FEE INCOME	\$250.00
COLLECTION FEE INCOME	<u>\$2,414.37</u>
TOTAL HOMEOWNER INCOME	\$3,007,112.61
ARCHITECTURAL REVIEW INCOME	<u>\$80,170.00</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$80,170.00
RENTAL INCOME	
OFFICE RENT	\$8,378.00
GRILL RENT	<u>\$6,000.00</u>
TOTAL RENTAL INCOME	\$14,378.00
SWIM CENTER INCOME	
POOL PROGRAMS	\$86,486.25
POOL PROGRAMS-SWIM TEAM	\$165,366.00
GUEST FEES/FACILITY RENTALS	\$53,160.82
AVANA DEVELOPER FUNDING	<u>\$30,000.00</u>
TOTAL SWIM CENTER INCOME	\$335,013.07
CIRCLE C COMMUNITY CENTER INCOME	
CCCC FACILITY RENTALS	<u>\$42,517.00</u>
TOTAL COMMUNITY CENTER INCOME	\$42,517.00
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$114,600.00
MISCELLANEOUS INCOME	
INTEREST INCOME	\$1,462.61
SALES TAX TIMELY FILE DISCOUNT	<u>\$1.29</u>
TOTAL MISCELLANEOUS INCOME	\$1,463.90
TOTAL INCOME	\$3,595,254.58

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$861,312.84
2015 LAND ADDITIONS	\$0.00
LANDSCAPE REPAIRS	\$54,524.51
LANDSCAPE UTILITIES – WATER	\$181,822.13
LANDSCAPE UTILITIES - ELECTRIC	\$32,068.70
TREE PRUNING	\$14,940.69
FENCE REPAIRS & MAINT	\$7,011.95
ELECTRICAL REPAIRS & MAINT	\$9,624.64
NEIGHBORHOOD REPAIRS & MAINTENANCE	<u>\$14,945.38</u>
TOTAL COMMONS AREA SERVICES	\$1,176,250.84

SWIM CENTER FACILITY

ADMINISTRATIVE	\$36,836.39
SUPPLIES - POOL	\$2,866.96
SUPPLIES – CHEMICALS	\$47,156.14
SUPPLIES & FEES – PROGRAMMING	\$4,375.40
SUPPLIES & FEES – SWIM TEAM	\$15,079.59
MAINTENANCE – POOL	\$38,409.43
MAINTENANCE – BUILDING	\$39,545.81
MAINTENANCE – CONTRACT LANDSCAPING	\$23,641.80
MAINTENANCE – NON-CONTRACT LANDSCAPING	\$2,488.43
AV – CONTRACT LANDSCAPE	\$9,547.65
AV – NON-CONTRACT LANDSCAPE	\$1,660.00
PAYROLL – STAFF	\$463,111.97
PAYROLL – PROGRAMMING STAFF	\$35,881.11
PAYROLL – SWIM TEAM	\$79,434.97
UTILITIES – WATER	\$21,481.02
AV – UTILITIES – WATER	\$1,547.20
UTILITIES – ELECTRIC	\$28,775.97
AV – UTILITIES – ELECTRIC	\$5,594.27
UTILITIES – GAS	\$21,760.50
UTILITIES – PHONE/INTERNET	\$6,930.52
AV – PHONE/INTERNET/CAM	<u>\$2,710.54</u>
TOTAL SWIM CENTER FACILITY	\$888,835.67

COMMUNITY CENTER FACILITY

UTILITIES – WATER	\$14,939.14
UTILITIES – ELECTRIC	\$23,646.24
UTILITES – PHONE/INTERNET	\$8,133.31
EVENTS SALARIES	\$4,094.25
FURNITURE	\$1,220.86
MAINTENANCE – BUILDING	\$24,845.77
MAINTENANCE – CONTRACT LANDSCAPING	\$23,641.80
MAINTENANCE – NON-CONTRACT LANDSCAPING	<u>\$2,999.15</u>
TOTAL COMMUNITY CENTER FACILITY	\$103,520.52

HOA OPERATIONS	
OFFICE SUPPLIES	\$4,231.68
OFFICE EQUIPMENT & MAINTENANCE	\$6,471.91
MAINTENANCE SALARIES	\$122,717.77
MAINTENANCE PAYROLL TAXES	\$10,601.60
POSTAGE/DELIVERY	\$11,373.02
WEBSITE OPERATIONS	\$3,076.14
PRINTING/HOA OFFICE	\$1,229.16
HOA MEETINGS	\$345.21
DEED RESTRICTIONS	\$3,935.68
HOA SPECIAL EVENTS	\$35,471.20
MISC OPERATIONAL EXPENSES	<u>\$379.99</u>
HOA OPERATIONS TOTAL	\$199,833.36

FINANCIAL MANAGEMENT	
FINANCIAL MANAGEMENT SERVICES	\$91,369.70
RESALE CERTIFICATE EXPENSE	\$9,462.16
LIEN FILING FEES	\$1,768.00
BANK FEES	\$25,282.50
CPA/AUDIT	<u>\$7,000.00</u>
TOTAL FINANCIAL MANAGEMENT	\$134,882.36

HOA MANAGEMENT	
MANAGEMENT SALARIES	\$165,496.65
MANAGEMENT PAYROLL TAXES	\$14,715.90
MILEAGE REIMBURSEMENT	\$6,207.67
HEALTH INSURANCE STIPEND	\$32,400.00
CONTINUING ED/SKILLS ENHANCEMENT	<u>\$693.97</u>
MANAGEMENT STAFF TOTAL	\$219,514.19

ARCHITECTURAL REVIEW	<u>\$34,179.68</u>
TOTAL ARCHITECTURAL REVIEW	\$34,179.68

LEGAL	<u>\$7,524.95</u>
TOTAL LEGAL	\$7,524.95

TAXES	
TAXES – PROPERTY	\$4,685.33
TAXES – OTHER	<u>\$0.00</u>
TOTAL TAXES	\$4,685.33

INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$46,577.63
INSURANCE - D & O	\$8,130.00
INSURANCE - WORKERS COMP	<u>\$28,525.57</u>
TOTAL INSURANCE	\$83,233.20

COMMUNITY ENHANCEMENT	
DONATIONS	\$780.00
ASSOCIATION MEMBERSHIPS	<u>\$325.00</u>
TOTAL COMMUNITY ENHANCEMENT	\$1,105.00
CAPITAL BUDGET PROJECTS	
LANDSCAPE – BED UPGRADES	\$10,525.00
LANDSCAPE – IRRIGATION INFRASTRUCTURE	\$24,999.00
LANDSCAPE – ROCK WORK	\$9,403.50
LANDSCAPE – TREE PLANTING	\$8,000.00
LANDSCAPE – TRASH CANS	\$2,755.51
LANDSCAPE – MONUMENTS	<u>\$17,160.33</u>
TOTAL LANDSCAPE PROJECTS	\$72,843.34
SWIM CENTER LOUNGE CHAIRS	\$4,584.00
SWIM CENTER POOL COVERS	<u>\$6,010.66</u>
TOTAL SWIM CENTER PROJECTS	\$10,594.66
TOTAL EXPENSES	<u>\$2,937,003.10</u>
EXCESS REVENUE OVER EXPENSES	\$658,251.48
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