

**CIRCLE C HOMEOWNERS ASSOCIATION  
2016 INCOME & EXPENSE STATEMENT (Unaudited)**

**INCOME:**

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,909,820.29
RESALE CERTIFICATE INCOME	\$59,850.00
TRANSFER FEE INCOME	\$97,125.00
LATE FEES COLLECTED	\$21,958.79
LIEN ADMIN FEE INCOME	\$396.00
FILING FEE INCOME	\$1,530.00
NSF FEE INCOME	\$100.00
COLLECTION FEE INCOME	<u>\$1,865.84</u>
<b>TOTAL HOMEOWNER INCOME</b>	<b>\$3,092,645.92</b>
ARCHITECTURAL REVIEW INCOME	<u>\$68,180.00</u>
<b>TOTAL ARCHITECTURAL REVIEW INCOME</b>	<b>\$68,180.00</b>
RENTAL INCOME	
OFFICE RENT	\$8,378.00
GRILL RENT	<u>\$5,000.00</u>
<b>TOTAL RENTAL INCOME</b>	<b>\$13,378.00</b>
SWIM CENTER INCOME	
POOL PROGRAMS	\$84,670.75
POOL PROGRAMS-SWIM TEAM	\$160,949.50
GUEST FEES/FACILITY RENTALS	<u>\$48,575.18</u>
<b>TOTAL SWIM CENTER INCOME</b>	<b>\$294,195.43</b>
CIRCLE C COMMUNITY CENTER INCOME	
CCCC FACILITY RENTALS	<u>\$49,294.25</u>
<b>TOTAL COMMUNITY CENTER INCOME</b>	<b>\$49,294.25</b>
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
<b>TOTAL OTHER OWNER L/S REIMB</b>	<b>\$114,600.00</b>
MISCELLANEOUS INCOME	
INTEREST INCOME	\$2,058.76
SALES TAX TIMELY FILE DISCOUNT	<u>\$1.11</u>
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$2,059.87</b>
<b>TOTAL INCOME</b>	<b>\$3,634,353.47</b>

**EXPENSES:**

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$878,637.24
2017 LAND ADDITIONS	\$6,187.89
LANDSCAPE REPAIRS	\$58,137.08
LANDSCAPE UTILITIES – WATER	\$155,978.88
LANDSCAPE UTILITIES - ELECTRIC	\$33,762.80
TREE PRUNING	\$17,537.50
FENCE REPAIRS & MAINT	\$7,511.91
ELECTRICAL REPAIRS & MAINT	\$10,504.63
NEIGHBORHOOD REPAIRS & MAINTENANCE	<u>\$13,175.65</u>
<b>TOTAL COMMONS AREA SERVICES</b>	<b>\$1,181,433.58</b>

SWIM CENTER FACILITY

ADMINISTRATIVE	\$47,507.47
SUPPLIES - POOL	\$5,925.03
SUPPLIES – CHEMICALS	\$55,169.87
SUPPLIES & FEES – PROGRAMMING	\$5,988.49
SUPPLIES & FEES – SWIM TEAM	\$22,738.47
MAINTENANCE – POOL	\$55,482.10
MAINTENANCE – BUILDING	\$37,229.28
MAINTENANCE – CONTRACT LANDSCAPING	\$24,018.48
MAINTENANCE – NON-CONTRACT LANDSCAPING	\$3,970.44
AV – CONTRACT LANDSCAPE	\$16,250.52
AV – NON-CONTRACT LANDSCAPE	\$1,975.57
PAYROLL – STAFF	\$581,750.42
PAYROLL – PROGRAMMING STAFF	\$36,498.02
PAYROLL – SWIM TEAM	\$88,211.22
UTILITIES – WATER	\$24,872.88
AV – UTILITIES – WATER	\$3,138.16
UTILITIES – ELECTRIC	\$24,714.92
AV – UTILITIES – ELECTRIC	\$10,244.61
UTILITIES – GAS	\$18,091.73
UTILITIES – PHONE/INTERNET	\$10,685.01
AV – PHONE/INTERNET/CAM	\$2,975.90
GR – PHONE/INTERNET/CAM	<u>\$-45.80</u>
<b>TOTAL SWIM CENTER FACILITY</b>	<b>\$1,077,392.79</b>

COMMUNITY CENTER FACILITY

UTILITIES – WATER	\$33,601.57
UTILITIES – ELECTRIC	\$20,578.88
UTILITES – PHONE/INTERNET	\$7,535.58
EVENTS SALARIES	\$6,015.74
FURNITURE	\$1,815.74
MAINTENANCE – BUILDING	\$31,935.94
MAINTENANCE – CONTRACT LANDSCAPING	\$24,018.48
MAINTENANCE – NON-CONTRACT LANDSCAPING	<u>\$4,061.16</u>
<b>TOTAL COMMUNITY CENTER FACILITY</b>	<b>\$129,563.09</b>

HOA OPERATIONS	
OFFICE SUPPLIES	\$5,077.88
OFFICE EQUIPMENT & MAINTENANCE	\$7,681.30
MAINTENANCE SALARIES	\$135,673.50
MAINTENANCE PAYROLL TAXES	\$12,068.63
POSTAGE/DELIVERY	\$11,414.04
WEBSITE OPERATIONS	\$1,116.77
PRINTING/HOA OFFICE	\$1,449.50
HOA MEETINGS	\$2,905.50
DEED RESTRICTIONS	\$7,089.24
HOA SPECIAL EVENTS	\$30,233.58
MISC OPERATIONAL EXPENSES	<u>\$439.88</u>
<b>HOA OPERATIONS TOTAL</b>	<b>\$215,149.82</b>
FINANCIAL MANAGEMENT	
FINANCIAL MANAGEMENT SERVICES	\$96,527.00
RESALE CERTIFICATE EXPENSE	\$11,097.62
LIEN FILING FEES	\$1,669.00
BANK FEES	\$29,702.43
CPA/AUDIT	<u>\$7,200.00</u>
<b>TOTAL FINANCIAL MANAGEMENT</b>	<b>\$146,196.05</b>
HOA MANAGEMENT	
MANAGEMENT SALARIES	\$168,880.16
MANAGEMENT PAYROLL TAXES	\$15,212.15
MILEAGE REIMBURSEMENT	\$7,586.57
HEALTH INSURANCE STIPEND	\$33,300.00
CONTINUING ED/SKILLS ENHANCEMENT	<u>\$1,390.24</u>
<b>MANAGEMENT STAFF TOTAL</b>	<b>\$226,369.12</b>
ARCHITECTURAL REVIEW	<u>\$28,379.00</u>
<b>TOTAL ARCHITECTURAL REVIEW</b>	<b>\$28,379.00</b>
LEGAL	<u>\$3,895.83</u>
<b>TOTAL LEGAL</b>	<b>\$3,895.83</b>
TAXES	
TAXES – PROPERTY	\$3,529.66
TAXES – OTHER	<u>\$0.00</u>
<b>TOTAL TAXES</b>	<b>\$3,529.66</b>
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$59,424.08
INSURANCE - D & O	\$6,114.00
INSURANCE - WORKERS COMP	<u>\$8,987.81</u>
<b>TOTAL INSURANCE</b>	<b>\$74,525.89</b>

COMMUNITY ENHANCEMENT	
DONATIONS	\$0.00
ASSOCIATION MEMBERSHIPS	<u>\$3,958.90</u>
<b>TOTAL COMMUNITY ENHANCEMENT</b>	<b>\$3,958.90</b>
CAPITAL BUDGET PROJECTS	
LANDSCAPE – BED UPGRADES	\$17,925.19
LANDSCAPE – IRRIGATION INFRASTRUCTURE	\$24,990.00
LANDSCAPE – ROCK WORK	\$10,000.00
LANDSCAPE – TREE PLANTING	\$5,000.00
SWIM CENTER LOUNGE CHAIRS	\$8,608.50
SWIM CENTER POOL COVERS	\$6,475.36
SWIM CENTER PARKING LOT REPAIR	\$8,000.00
SWIM CENTER TERRACE ROCK STEP ADDS	\$2,000.00
MAILBOX KIOSK	<u>\$164,345.52</u>
<b>TOTAL CAPITAL BUDGET PROJECTS</b>	<b>\$247,344.57</b>
<b>TOTAL EXPENSES</b>	<b><u>\$3,337,738.30</u></b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>\$296,615.17</b> =====