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PIFTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CIRCLE C RANCE SUBDIVISION

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THE STATE OF TEXAS S
COUNTY OF TRAVIS S

This Fifth Amendment to Declaration of Covenants, Conditions and Restrictions is made to be effective March 1, 1990, with respect to the following facts:

- A. The Declaration of Covenants, Conditions and Restrictions for Circle C Ranch Subdivision was recorded on February 16, 1988, in Volume 10585, Page 110, Real Property Records of Travis County, Texas (the "Original Declaration"), and amended by documents recorded in Volume 10627, Page 771, Volume 10778, Page 284, Volume 10961, Page 0851 and Volume 11003, Page 1060, all of the Real Property Records of Travis County, Texas, which Original Declaration as amended is herein referred to as the "Declaration";
- B. Circle C Development Corporation assigned its rights and privileges as "Declarant" under the Declaration to Circle C Development Joint Venture (hereinafter "Declarant"), which joint venture has assumed the duties and obligations associated therewith:
- C. Article VIII, Section 2 of the Declaration permits amendment of the Declaration by Declarant at any time to correct grammatical and/or typographical errors and in order to comply with VA or FHA requirements for approval of The Properties, as defined in the Declaration; and
- D. Declarant desires to amend the Declaration in order to correct certain grammatical and/or typographical errors and to comply with VA or FHA requirements for approval of The Properties.

NOW, THEREFORE, Declarant declares as follows:

 Purpose of Assessments. Article III, Section 2 is hereby deleted in its entirety and replaced by the following:

<u>Section 2. Purpose of Assessments</u>. The assessments levied by the Association shall be used exclusively for the purpose of promoting the comfort, health, safety, and welfare of the owners of The Properties, or any part thereof,

REAL PROPERTY RECORDS TRAVIS COUNTY, TEXAS

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and for carrying out the purposes of the Association as stated in its Articles of Incorporation.

2. <u>Annual Assessment</u>. The last sentence of Article III, Section 3 is hereby deleted in its entirety and replaced by the following:

Notwithstanding the foregoing, as to any residential structure financed by a mortgage insured by the VA or FHA, the maximum annual assessment per Lot for 1988 shall be \$275.00, which maximum annual assessment shall be increased five percent (5%) in each year following 1988. For purposes of the immediately preceding sentence only, if a detached single family residential structure financed by a mortgage insured by the VA or FHA is constructed over one or more Lot lines separating Lots owned by the same Owner (provided all approvals required for such construction have been obtained, including the approval of the Architectural Control Committee, have been obtained), the Lots on which such residential structure is located shall be considered a single "Lot" for purposes of the maximum assessment for the period that such residential structure continues to be located on more than one Lot.

CIRCLE C DEVELOPMENT JOINT VENTURE, a Texas joint venture

ву:	Bradley Development, Inc., a
	Texas corporation
	Laure Com
	By: July Callur
	Name: STEVE BARTLET

PRESIDENT

THE STATE OF TEXAS

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COUNTY OF TRAVIS

This instrument was acknowledged before me on this the day of Mach, 1990, by Month of Bradley Development, Inc., a Texas corporation, Venturer in CIRCLE C DEVELOPMENT JOINT VENTURE, a Texas joint venture, on behalf of said corporation and said joint venture.

Title:

Print Name:

My Commission Expires:

2-22-93

After Recording Return to:

Pamela S. Bacon, Esq. Graves, Dougherty, Hearon & Moody P. O. Box 98 Austin, Texas 78767 KRISTEN HULSE
Notary Public, State of Texas
My Commission Expires
FEB. 22, 1993

G. State of Texas Kristen Hulse

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SERVICE CEPTIONS COUNTY OF TRANSPORT

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the date and at the Unite consucrat herein by me, and
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spaces RECORDS of Terms County, Total, on

MAR 1 1990

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