**CIRCLE C HOMEOWNERS ASSOCIATION**

**2018 INCOME & EXPENSE STATEMENT (Unaudited)**

**INCOME:**

HOMEOWNER INCOME

HOMEOWNERS DUES $3,365,165.86

RESALE CERTIFICATE INCOME $74,600.00

TRANSFER FEE INCOME $96,525.47

LATE FEES COLLECTED $19,374.41

LIEN ADMIN FEE INCOME $406.00

FILING FEE INCOME $1,694.00

NSF FEE INCOME $125.00

**TOTAL HOMEOWNER INCOME $3,557,890.74**

ARCHITECTURAL REVIEW INCOME $66,560.00

 **TOTAL ARCHITECTURAL REVIEW INCOME** **$66,560.00**

RENTAL INCOME

OFFICE RENT $8,355.36

GRILL RENT $9,137.50

**TOTAL RENTAL INCOME** **$17,492.86**

SWIM CENTER INCOME

POOL PROGRAMS $86,523.62

POOL PROGRAMS-SWIM TEAM $107,483.25

GUEST FEES/FACILITY RENTALS $45,869.73

**TOTAL SWIM CENTER INCOME** **$239,876.60**

CIRCLE C COMMUNITY CENTER INCOME

 CCCC FACILITY RENTALS $77,227.50

 **TOTAL COMMUNITY CENTER INCOME $77,227.50**

OTHER OWNER LANDSCAPE REIMBURSEMENTS

STRATUS LANDSCAPE REIMB $145,500.00

COA LANDSCAPE REIMB $17,600.00

**TOTAL OTHER OWNER L/S REIMB** **$163,100.00**

MISCELLANEOUS INCOME

 INTEREST INCOME $17,423.81

 SALES TAX TIMELY FILE DISCOUNT $1.21

 **TOTAL MISCELLANEOUS INCOME $17,425.02**

ROWELL HOA $20,034.94

 **TOTAL ROWELL HOA $20,034.94**

**TOTAL INCOME $****4,159,607.66**

**EXPENSES:**

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT $1,108,106.88

SC CONTRACT LANDSCAPE $29,021.14

CCCCC CONTRACT LANDSCAPE $28,875.00

AV CONTRACT LANDSCAPE $20,475.00

GR CONTRACT LANDSCAPE $20,475.00

2017 LAND ADDITIONS $12,187.69

COMMON AREA HOLIDAY LIGHTING $41,551.76

LANDSCAPE REPAIRS $61,980.59

LANDSCAPE UTILITIES – WATER $173,893.36

COA WATER UTILITY COMPLIANCE $3,375.00

LANDSCAPE UTILITIES - ELECTRIC $36,685.68

TREE CARE $24,995.00

FENCE REPAIRS & MAINT $4,676.40

ELECTRICAL REPAIRS & MAINT $9,496.22

NEIGHBORHOOD REPAIRS & MAINTENANCE $13,242.01

NON-CONTRACT MAINTENANCE $13,330.99

CCCC NON-CONTRACT MAINTENANCE $0.00

AV NON-CONTRACT MAINTENANCE $0.00

GR NON-CONTRACT MAINTENANCE $0.00

**TOTAL COMMONS AREA SERVICES** **$****1,602,367.72**

SWIM CENTER FACILITY

 ADMINISTRATIVE $38,143.97

 SUPPLIES - POOL $11,229.57

 SUPPLIES – CHEMICALS $58,081.31

 SUPPLIES & FEES – SWIM TEAM $15,679.62

 MAINTENANCE – POOL $66,027.17

 MAINTENANCE – BUILDING $42,841.80

 PAYROLL – STAFF $712,763.83

 PAYROLL – PROGRAMMING STAFF $35,896.97 PAYROLL – SWIM TEAM $80,174.44

 SC-UTILITIES – WATER $25,088.05

 AV – UTILITIES – WATER $2,263.89

 GR-UTILITIES-WATER $2,896.62

 SC-UTILITIES – ELECTRIC $20,634.85

 AV – UTILITIES – ELECTRIC $9,825.49

 GR- UTILITIES-ELECTRIC $5,025.49

 SC-UTILITIES – GAS $26,328.04

 SC-UTILITIES – PHONE/INTERNET $9,421.28

 AV – PHONE/INTERNET/CAM $3,143.57

 GR – PHONE/INTERNET/CAM $3,856.34

**TOTAL SWIM CENTER FACILITY**  **$****1,169,322.30**

COMMUNITY CENTER FACILITY

 UTILITIES – WATER $12,827.01

 UTILITIES – ELECTRIC $21,596.81

 UTILITES – PHONE/INTERNET $8,923.01

 EVENTS SALARIES $6,033.50 FURNITURE $762.10

 MAINTENANCE – BUILDING $31,375.35

 **TOTAL COMMUNITY CENTER FACILITY $81,517.78**

MAINTENANCE OPERATIONS

 OFFICE SUPPLIES – MAINT $1,249.12

 EMPLOYEE EDUCATION – MAINT $1,172.71

 UNIFORMS – MAINT $1,224.47

 SAFETY EQUIP & SUPPLIES – MAINT $873.64

 MAINTENANCE PAYROLL $155,830.54

 POOL TECHNICIANS $58,307.52

 MAINT PAYROLL TAXES $12,746.52

 COMPUTERS/SOFTWARE – MAINT $1,582.59

TOOLS/SUPPLIES – MAINT $5,511.33

OFFICE FURNITURE – MAINT $214.34

**TOTAL MAINTENANCE OPERATIONS** **$238,712.78**

HOA OPERATIONS

 OFFICE SUPPLIES $7,035.53

 OFFICE EQUIPMENT & MAINTENANCE $8,155.85

 HOA OWNED VEHICLE EXPENSE $3,460.77

 POSTAGE/DELIVERY $11,387.86

 WEBSITE OPERATIONS $2,458.56 PRINTING/HOA OFFICE $1,549.01

 HOA MEETINGS $2,561.97

 DEED RESTRICTIONS $3,419.24

 HOA SPECIAL EVENTS $24,000.80

 **HOA OPERATIONS TOTAL $64,029.59**

FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES $104,941.65

RESALE CERTIFICATE EXPENSE $20,267.04

LIEN FILING FEES $1,764.00

BANK FEES $37,278.72

CPA/AUDIT $7,400.00

**TOTAL FINANCIAL MANAGEMENT** **$171,651.41**

HOA MANAGEMENT

 MANAGEMENT SALARIES $184,564.32

 MANAGEMENT PAYROLL TAXES $15,590.50

 MILEAGE REIMBURSEMENT $5,093.23

 HEALTH INSURANCE STIPEND $39,800.89

 CONTINUING ED/SKILLS ENHANCEMENT $322.07

 **MANAGEMENT STAFF TOTAL $245,371.01**

ARCHITECTURAL REVIEW $28,784.75

 **TOTAL ARCHITECTURAL REVIEW $28,784.75**

LEGAL $31,579.06

 **TOTAL LEGAL $31,579.06**

TAXES

TAXES – PROPERTY $4,982.43

**TOTAL TAXES** **$4,982.43**

INSURANCE

GEN'L, PROPERTY, B&M & AUTO $61,166.11

INSURANCE - D & O $10,765.00

INSURANCE - WORKERS COMP $12,761.55

**TOTAL INSURANCE** **$84,692.66**

COMMUNITY ENHANCEMENT

DONATIONS $400.00

ASSOCIATION MEMBERSHIPS $954.00

**TOTAL COMMUNITY ENHANCEMENT** **$1,354.00**

CAPITAL BUDGET PROJECTS

 LOUNGE CHAIR REPLACE SC $15,447.00

IRRIGATION INFRASTRUCTURE $50,000.00

ROCK WORK $34,800.00

REP LIGHT POLE CC POOL $3,129.51

REPLACE TURF GRASS SC $19,525.89

 POOL COVERS $5,721.00

 PICNIC TABLE/BENCHES SC $6,867.02

 SC POOL FILTER SAND CHG $7,659.98

 SC PARKING LOT REPAIRS $6,156.72

 SC PLAYGROUND $20,913.90

 CONSTRUCTION REPAIRS $24,923.33

 MONUMENTS $8,144.72

 RESERVE STUDY $4,700.00

 ESCARPMENT PROJECT $12,578.59

 **TOTAL CAPITAL BUDGET PROJECTS $220,567.66**

 **TOTAL EXPENSES $****3,944,933.15**

**EXCESS REVENUE OVER EXPENSES $214,674.51**

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