

**CIRCLE C HOMEOWNERS ASSOCIATION  
2017 INCOME & EXPENSE STATEMENT (Unaudited)**

**INCOME:**

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$3,138,186.73
RESALE CERTIFICATE INCOME	\$60,725.00
TRANSFER FEE INCOME	\$84,000.00
LATE FEES COLLECTED	\$21,804.47
LIEN ADMIN FEE INCOME	\$336.00
FILING FEE INCOME	\$1,357.80
NSF FEE INCOME	\$250.00
COLLECTION FEE INCOME	<u>\$749.16</u>
<b>TOTAL HOMEOWNER INCOME</b>	<b>\$3,307,409.16</b>
ARCHITECTURAL REVIEW INCOME	<u>\$81,775.00</u>
<b>TOTAL ARCHITECTURAL REVIEW INCOME</b>	<b>\$81,775.00</b>
RENTAL INCOME	
OFFICE RENT	\$8,378.00
GRILL RENT	<u>\$4,500.00</u>
<b>TOTAL RENTAL INCOME</b>	<b>\$12,878.00</b>
SWIM CENTER INCOME	
POOL PROGRAMS	\$94,609.25
POOL PROGRAMS-SWIM TEAM	\$140,020.75
GUEST FEES/FACILITY RENTALS	\$49,131.66
GREYROCK DEVELOPER FUNDING	\$30,000.00
ROWELL HOA	<u>\$6910.74</u>
<b>TOTAL SWIM CENTER INCOME</b>	<b>\$320,672.40</b>
CIRCLE C COMMUNITY CENTER INCOME	
CCCC FACILITY RENTALS	<u>\$56,494.25</u>
<b>TOTAL COMMUNITY CENTER INCOME</b>	<b>\$56,494.25</b>
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$0
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
<b>TOTAL OTHER OWNER L/S REIMB</b>	<b>\$17,600.00</b>
MISCELLANEOUS INCOME	
INTEREST INCOME	\$4,389.67
SALES TAX TIMELY FILE DISCOUNT	<u>\$1.27</u>
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$4,390.40</b>
<b>TOTAL INCOME</b>	<b>\$3,801,219.75</b>

**EXPENSES:**

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$1,084,000.16
SC CONTRACT LANDSCAPE	\$27,499.80
CCCC CONTRACT LANDSCAPE	\$27,499.80
AV CONTRACT LANDSCAPE	\$19,499.88
GR CONTRACT LANDSCAPE	\$11,374.93
2017 LAND ADDITIONS	\$2,903.56
LANDSCAPE REPAIRS	\$55,781.03
LANDSCAPE UTILITIES – WATER	\$221,692.35
LANDSCAPE UTILITIES - ELECTRIC	\$32,494.34
TREE CARE	\$14,871.88
FENCE REPAIRS & MAINT	\$4,922.33
ELECTRICAL REPAIRS & MAINT	\$12,723.59
NEIGHBORHOOD REPAIRS & MAINTENANCE	\$17,214.75
SC NON-CONTRACT MAINTENANCE	\$,3470.,50
CCCC NON-CONTRACT MAINTENANCE	\$2,324.15
AV NON-CONTRACT MAINTENANCE	\$1,675.48
GR NON-CONTRACT MAINTENANCE	\$1,575.04
<b>TOTAL COMMONS AREA SERVICES</b>	<b>\$1,541,523.57</b>

SWIM CENTER FACILITY

ADMINISTRATIVE	\$35,508.19
SUPPLIES - POOL	\$6,157.11
SUPPLIES – CHEMICALS	\$60,174.19
SUPPLIES & FEES – PROGRAMMING	\$9,133.65
SUPPLIES & FEES – SWIM TEAM	\$17,009.22
MAINTENANCE – POOL	\$60,205.80
MAINTENANCE – BUILDING	\$39,063.70
PAYROLL – STAFF	\$704,380.92
PAYROLL – PROGRAMMING STAFF	\$33,165.41
PAYROLL – SWIM TEAM	\$91,337.80
SC-UTILITIES – WATER	\$25,073.38
AV – UTILITIES – WATER	\$3,978.87
GR-UTILITIES-WATER	\$861.14
SC-UTILITIES – ELECTRIC	\$25,270.71
AV – UTILITIES – ELECTRIC	\$10,187.30
GR- UTILITIES-ELECTRIC	\$2,202.62
SC-UTILITIES – GAS	\$22,187.23
SC-UTILITIES – PHONE/INTERNET	\$6,745.83
AV – PHONE/INTERNET/CAM	\$2,709.80
GR – PHONE/INTERNET/CAM	<u>\$1,976.34</u>
<b>TOTAL SWIM CENTER FACILITY</b>	<b>\$1,157,329.24</b>

COMMUNITY CENTER FACILITY

UTILITIES – WATER	\$35,095.67
UTILITIES – ELECTRIC	\$19,553.11
UTILITES – PHONE/INTERNET	\$8,212.45

EVENTS SALARIES	\$6,457.45
FURNITURE	\$1,956.23
MAINTENANCE – BUILDING	\$31,582.64
<b>TOTAL COMMUNITY CENTER FACILITY</b>	<b>\$102,857.55</b>
<b>HOA OPERATIONS</b>	
OFFICE SUPPLIES	\$6,057.27
OFFICE EQUIPMENT & MAINTENANCE	\$11,360.27
MAINTENANCE SALARIES	\$141,297.64
MAINTENANCE PAYROLL TAXES	\$11,747.25
POSTAGE/DELIVERY	\$11,665.20
WEBSITE OPERATIONS	\$627.57
PRINTING/HOA OFFICE	\$1,470.90
HOA MEETINGS	\$2,827.52
DEED RESTRICTIONS	\$3,571.72
HOA SPECIAL EVENTS	\$36,316.94
MISC OPERATIONAL EXPENSES	<u>\$40.00</u>
<b>HOA OPERATIONS TOTAL</b>	<b>\$227,431.80</b>
<b>FINANCIAL MANAGEMENT</b>	
FINANCIAL MANAGEMENT SERVICES	\$103,028.03
RESALE CERTIFICATE EXPENSE	\$9,785.00
LIEN FILING FEES	\$1,644.00
BANK FEES	\$34,908.50
CPA/AUDIT	<u>\$7,200.00</u>
<b>TOTAL FINANCIAL MANAGEMENT</b>	<b>\$156,565.53</b>
<b>HOA MANAGEMENT</b>	
MANAGEMENT SALARIES	\$180,098.54
MANAGEMENT PAYROLL TAXES	\$15,477.53
MILEAGE REIMBURSEMENT	\$8,582.19
HEALTH INSURANCE STIPEND	\$32,621.28
CONTINUING ED/SKILLS ENHANCEMENT	<u>\$578.00</u>
<b>MANAGEMENT STAFF TOTAL</b>	<b>\$237,357.54</b>
<b>ARCHITECTURAL REVIEW</b>	
ARCHITECTURAL REVIEW	<u>\$31,985.25</u>
<b>TOTAL ARCHITECTURAL REVIEW</b>	<b>\$31,985.25</b>
<b>LEGAL</b>	
LEGAL	<u>\$20,337.72</u>
<b>TOTAL LEGAL</b>	<b>\$20,337.72</b>
<b>TAXES</b>	
TAXES – PROPERTY	<u>\$4,279.54</u>
<b>TOTAL TAXES</b>	<b>\$4,279.54</b>
<b>INSURANCE</b>	
GEN'L, PROPERTY, B&M & AUTO	\$62,448.66
INSURANCE - D & O	\$10,698.00

INSURANCE - WORKERS COMP	<u>\$8,985.86</u>
<b>TOTAL INSURANCE</b>	<b>\$82,132.52</b>
COMMUNITY ENHANCEMENT	
DONATIONS	\$315.00
ASSOCIATION MEMBERSHIPS	<u>\$1,972.17</u>
<b>TOTAL COMMUNITY ENHANCEMENT</b>	<b>\$2,287.17</b>
CAPITAL BUDGET PROJECTS	
LANDSCAPE – BED UPGRADES	\$17,800.00
LANDSCAPE – IRRIGATION INFRASTRUCTURE	\$25,000.00
LANDSCAPE – ROCK WORK	\$9,996.81
LANDSCAPE – TREE PLANTING	\$4,900.00
SWIM CENTER LOUNGE CHAIRS	\$5,896.00
CCCC- REFINISH SPLASH PAD	\$10,635.35
CCCC- REPLACE SPLASH PAD FENCE	\$14,938.43
SWIM CENTER -REPLACE BASKETBALL GOALS	\$6,663.80
SWIM CENTER – REPLACE STARTING BLOCKS	\$21,791.81
BILLBOARD PROJECT	<u>\$8,490.70</u>
<b>TOTAL CAPITAL BUDGET PROJECTS</b>	<b>\$126,112.90</b>
<b>TOTAL EXPENSES</b>	<b><u>\$3,690,200.33</u></b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>\$111,019.42</b>
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