

CIRCLE C HOMEOWNERS ASSOCIATION
2010 INCOME & EXPENSE STATEMENT
(Unaudited)

INCOME:

HOMEOWNER INCOME	
HOMEOWNERS DUES	\$2,192,968.15
RESALE CERTIFICATE INCOME	\$50,750.00
TRANSFER FEE INCOME	\$59,500.30
LATE FEES COLLECTED	\$16,640.81
LIEN ADMIN FEE INCOME	\$1,050.00
FILING FEE INCOME	<u>\$756.00</u>
TOTAL HOMEOWNER INCOME	\$2,321,665.26
ARCHITECTURAL REVIEW INCOME	<u>\$19,790.00</u>
TOTAL ARCHITECTURAL REVIEW INCOME	\$19,790.00
RENTAL INCOME	
OFFICE RENT	\$3,120.00
GRILL RENT	<u>\$8,400.00</u>
TOTAL RENTAL INCOME	\$11,520.00
SWIM CENTER INCOME	
POOL PROGRAMS	\$68,922.34
POOL RETAIL MERCHANDISE	\$755.65
POOL PROGRAMS-SWIM TEAM	\$126,188.81
GUEST FEES/FACILITY RENTALS	<u>\$21,923.40</u>
TOTAL SWIM CENTER INCOME	\$217,790.20
OTHER OWNER LANDSCAPE REIMBURSEMENTS	
STRATUS LANDSCAPE REIMB	\$97,000.00
COA LANDSCAPE REIMB	<u>\$17,600.00</u>
TOTAL OTHER OWNER L/S REIMB	\$114,600.00
MISCELLANEOUS INCOME	
INTEREST INCOME	<u>\$4,226.45</u>
TOTAL MISCELLANEOUS INCOME	\$4,226.45
TOTAL INCOME	\$2,689,591.91

EXPENSES:

COMMONS AREAS SERVICES

LANDSCAPE MAINTENANCE CONTRACT	\$685,486.56
2010 LAND ADDITIONS	\$15,597.60
LANDSCAPE REPAIRS	\$49,955.48
LANDSCAPE UTILITIES – WATER	\$145,162.98
LANDSCAPE UTILITIES - ELECTRIC	\$34,849.19
TREE PRUNING	\$19,999.34
FENCE REPAIRS & MAINT	\$2,234.61
ELECTRICAL REPAIRS & MAINT	<u>\$13,630.00</u>
TOTAL COMMONS AREA SERVICES	\$966,915.76

SWIM CENTER COMPOUND

SWIM - WATER UTILITIES	\$20,720.12
SWIM - GAS UTILITIES	\$29,481.33
SWIM - ELECTRIC UTILITIES	\$34,065.44
SWIM - TELEPHONE UTILITIES	\$4,235.09
SWIM - CONTRACT REPAIR/MAINT	\$21,108.72
SWIM -NON-CONTRACT IRRIG & L/S	\$4,370.59
SWIM - BLDG MAINTENANCE	\$22,650.21
POOL MAINTENANCE	\$19,974.70
POOL SUPPLIES	\$28,641.02
SWIM – OFFICE SUPPLIES	\$8,939.12
SWIM - RETAIL MERCHANDISE	\$425.70
SWIM - SPECIAL EVENTS	\$274.22
SWIM - STAFF SALARIES	\$218,693.44
SWIM PROGRAM SALARIES	\$36,956.48
SWIM CENTER SWIM TEAM STAFF	\$38,936.25
SWIM CASH OVER (SHORT)	\$32.50
SWIM TEAM EXPENSES	\$32,442.06
SWIM – EMPLOYEE TRAINING	\$1,765.61
SWIM PAYROLL TAXES	<u>\$26,260.60</u>
TOTAL SWIM CENTER COMPOUND	\$549,973.20

ARCHITECTURAL REVIEW

TOTAL ARCHITECTURAL REVIEW	<u>\$10,835.50</u>
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FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES	\$80,884.36
RESALE CERTIFICATE EXPENSE	\$8,427.05
LIEN FILING FEES	\$302.00
BANK CHARGES	\$2,016.17
CPA/AUDIT	<u>\$5,900.00</u>
TOTAL FINANCIAL MANAGEMENT	\$97,529.58

LEGAL

	<u>\$3,224.60</u>
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TOTAL LEGAL	\$3,224.60
TAXES	
TAXES – PROPERTY	\$9,115.61
TAXES – OTHER	<u>\$12,800.40</u>
TOTAL TAXES	\$21,916.01
INSURANCE	
GEN'L, PROPERTY, B&M & AUTO	\$54,810.78
INSURANCE - D & O	\$17,110.80
INSURANCE - WORKERS COMP	<u>\$8,061.46</u>
TOTAL INSURANCE	\$79,983.04
NEIGHBORHOOD OPERATIONS	
DEED RESTRICTIONS	\$2,734.87
PRINTING	\$2,733.18
WEB OPERATIONS	\$2,780.00
COMMUNITY EVENTS	\$22,990.02
HOLIDAY LIGHTING	\$10,000.00
POSTAGE/DELIVERY	\$11,157.83
NEIGHBORHOOD DIRECTORY	\$6,904.86
OFFICE EQUIPMENT & FURNITURE	\$2,963.97
OFFICE REPAIRS & MAINT	\$3,991.18
OFFICE SUPPLIES	\$3,650.10
UTILITIES - TELEPHONE	\$1,820.12
NEIGHBORHOOD MAINT/REPAIRS	\$19,574.12
GRILL REPAIR AND MAINTENANCE	\$14,795.15
PARKING LOT MAINT & DUMPSTER	\$5,823.48
HOMEOWNER MEETINGS	\$5,060.82
AWARDS	\$1,071.08
OPERATIONAL EXPENSES – MISC	<u>\$83.87</u>
TOTAL NEIGHBORHOOD OPERATIONS	\$118,134.65
MANAGEMENT STAFF	
OPERATIONS SALARIES	\$160,160.49
PAYROLL TAXES – MANAGEMENT	\$12,406.64
MILEAGE REIMBURSEMENT	\$3,301.50
HEALTH INSURANCE REIMB	\$6,976.00
STAFF EDUCATION & SKILLS ENHAN	<u>\$2,653.38</u>
TOTAL MANAGEMENT STAFF	\$185,498.01
COMMUNITY ENHANCEMENT	
DONATIONS	\$1,235.00
ASSOCIATION MEMBERSHIPS	<u>\$4,878.00</u>
TOTAL COMMUNITY ENHANCEMENT	\$6,113.00

RESERVE FUND	
GENERAL RESERVE	\$0.00
CIRCLE C WEST POOL RESERVE	<u>\$0.00</u>
TOTAL RESERVE FUND	\$0.00
 CAPITAL BUDGET	
LANDSCAPE – IRRIG INFRA IMP	\$15,954.17
LANDSCAPE – TURF REPLACE	\$19,956.00
LANDSCAPE – LA CROSSE MED	\$20,000.00
LANDSCAPE – BED UPGRADES	\$16,942.02
LANDSCAPE – OUTLYING AREAS	\$2,497.11
LANDSCAPE – BOLLARD LIGHTS	\$33,800.00
LANDSCAPE ENT LIGHT UPGRADE	<u>\$9,909.00</u>
TOTAL LANDSCAPE & ELEC PROJECT	\$119,058.30
 SWIM – SUDEK REPAIR	\$140.00
SWIM – CHEM CTLR & PUMPS	\$65,995.27
SWIM -- PAVERS	\$9,999.45
SWIM – LOUNGE CHAIRS	\$1,616.00
SWIM – HAND DRYER	\$1,560.41
SWIM – UPSTAIRS WORK SPACE	\$29,172.62
SWIM – SHADE CAFE	\$978.58
SWIM – OFFICE COMPUTERS	\$2,313.16
CARRYOVER BABY POOL	<u>\$9,863.17</u>
TOTAL SWIM CENTER PROJECTS	\$121,638.66
 NEIGHBORHOOD AMENITIES	\$73,181.42
MAIN P.O. ROOF	<u>\$18,780.00</u>
TOTAL NEIGHBORHOOD PROJECTS	\$91,961.42
 TOTAL EXPENSES	<u>\$2,372,781.73</u>
 EXCESS EXPENSES OVER REV	\$316,810.18